Lowenstein Arnold J Form 4 January 11, 2011

### FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL** OMB

3235-0287 Number: January 31,

2005 Estimated average

Expires:

burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person \* Lowenstein Arnold J

(First)

200 CLARENDON STREET, T-33

(Street)

(Middle)

2. Issuer Name and Ticker or Trading

Symbol

CRA INTERNATIONAL, INC.

[CRAI]

3. Date of Earliest Transaction

(Check all applicable)

Director 10% Owner X\_ Officer (give title Other (specify below)

(Month/Day/Year) 01/11/2011

4. If Amendment, Date Original

Filed(Month/Day/Year)

EVP, Chief Strategy Officer 6. Individual or Joint/Group Filing(Check

5. Relationship of Reporting Person(s) to

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

Issuer

BOSTON, MA 02116

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 4. Securities Acquired 5. Amount of 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Ownership Indirect (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Direct Beneficial (Month/Day/Year) (Instr. 8) Owned (D) or Ownership Following Indirect (I) (Instr. 4) Reported (Instr. 4) (A) Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price \$ Common 1,500 01/11/2011 S D D 23.285 38,808 (1) Stock (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

### Edgar Filing: Lowenstein Arnold J - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Share
Nonqualified Stock Options (right to buy)	\$ 21.43					11/08/2010(3)	11/08/2017	Common Stock	7,466
Restricted Stock Units	<u>(4)</u>					<u>(5)</u>	<u>(5)</u>	Common Stock	3,733
Incentive Stock Option (right to buy)	\$ 14.03					06/01/2001	06/01/2011	Common Stock	14,784
Nonqualified Stock Option (right to buy)	\$ 22.81					06/05/2003	06/05/2013	Common Stock	11,993
Incentive Stock Option (right to buy)	\$ 22.81					06/05/2003	06/05/2013	Common Stock	6,507
Nonqualified Stock Option (right to buy)	\$ 32.26					11/25/2005	05/10/2014	Common Stock	10,000
Nonqualified Stock Option (right to buy)	\$ 50.09					04/01/2005	04/01/2015	Common Stock	2,500
Incentive Stock Option (right to buy)	\$ 50.09					04/01/2005	04/01/2015	Common Stock	2,500

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
Lowenstein Arnold J 200 CLARENDON STREET, T-33 BOSTON, MA 02116			EVP, Chief Strategy Officer				

Reporting Owners 2

## **Signatures**

Delia J. Makhlouta, by power of attorney

01/11/2011

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This sale was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person.
  - This price represents the weighted average purchase price of multiple transactions on the reported date at prices that ranged between
- (2) \$23.25 and \$23.3302. Full information regarding the number of shares sold at each separate price will be provided upon request by the Commission staff, the issuer, or a security holder of the issuer.
- (3) Date indicated is the date of grant. Option vests in four equal installments beginning on the first anniversary of the date of grant.
- (4) Each restricted stock unit represents a contingent right to receive one share of the Issuer's common stock; vested restricted stock units are payable in the form of cash, shares of the Issuer's common stock or a combination thereof.
- (5) The restricted stock units vest in four equal annual installments beginning November 8, 2011. Vested shares will be delivered to the reporting person as soon as possible after vesting.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3