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MAYS MAH	RK P										
Form 4											
December 14											
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION										PPROVAL	
Washington, D.C. 20549								OMB Number:	3235-0287		
if no long	F CHANGES IN BENEFICIAL OWN						Expires:	January 31, 2005			
subject to Section 1 Form 4 o	F CHAN	SECUR		JAL	UWF	NEKSHIP OF	Estimated a burden hou response	urs per			
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
(Print or Type I	Responses)										
MAYS MARK P Sym			Symbol	r Name and binco, Inc.	Ticker or Ti	rading		5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (I	Middle)	3. Date of Earliest Transaction (C					(Chec	ck all applicable)		
				onth/Day/Year)				X_ Director10% Owner			
				4/2005				Officer (give titleOther (specify below)			
(Street) 4. If Ame			endment, Date Original				6. Individual or Joint/Group Filing(Check				
Filed(Mor BEVERLY HILLS, CA 90210				nth/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tabl	e I - Non-D	erivative Se	curiti	es Acqu	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	(Month/Day/Year) Execution Date, if			3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)				5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)			
Common Stock	12/14/2005			J <u>(1)</u>	34,084	А	<u>(1)</u>	34,084	D		
Common Stock	12/14/2005			J <u>(1)</u>	19,529	А	<u>(1)</u>	19,529	I	See footnote. (2)	
Common Stock	12/14/2005			J <u>(1)</u>	127,786	А	<u>(1)</u>	127,786	I	See footnote. (3)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)

1

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required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Secur (Instr.	ınt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
I State and a state	Director	10% Owner	Officer	Other			
MAYS MARK P C/O CCE SPINCO, INC. 9348 CIVIC CENTER DRIVE BEVERLY HILLS, CA 90210	Х						
Signatures							

Mark P. Mays 12/14/2005 **Signature of Date Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Shares to be distributed to reporting person in connection with pro rata distribution of the shares of CCE Spinco, Inc. (the "Company") to the stockholders of Clear Channel Communications, Inc. Pursuant to the exemption under 16a-9(a) of the Securities Exchange Act of

- (1) 1934 (the "Exchange Act"), this Form 4 filing is not required and is for informational purposes only. The information contained herein shall not be deemed to constitute an admission that this Form 4 filing fails to meet the requirements for exemption under Section 16a-9(a) of the Exchange Act.
- (2) Represents shares held by trusts of which reporting person is the trustee, but not a beneficiary.

(3) Represents shares held by MPM Partners, Ltd. Reporting person controls the sole general partner of MPM Partners, Ltd.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.