

DENNIS PAUL S
Form 4
November 23, 2004

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DENNIS PAUL S

2. Issuer Name and Ticker or Trading Symbol
Gaming Partners International CORP
[GPIC]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
1700 INDUSTRIAL ROAD
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
11/19/2004

Director 10% Owner
 Officer (give title below) Other (specify below)

LAS VEGAS, NV 89102
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V Amount (A) or (D) Price			
Common Stock	11/19/2004		S	2,000	D \$ 19.45	9,500	D	
Common Stock	11/22/2004		S	2,000	D \$ 19	7,500	D	
Common Stock	11/22/2004		S	2,415	D \$ 19.05	5,085	D	
Common Stock	11/22/2004		S	85	D \$ 19.07	5,000	D	
Common Stock	11/22/2004		S	500	D \$ 19.2	4,500	D	

Edgar Filing: DENNIS PAUL S - Form 4

Common Stock	11/22/2004	S	2,000	D	\$ 19.15	2,500	D
Common Stock	11/22/2004	S	100	D	\$ 19.66	2,400	D
Common Stock	11/22/2004	S	100	D	\$ 19.63	2,300	D
Common Stock	11/22/2004	S	210	D	\$ 19.6	2,090	D
Common Stock	11/22/2004	S	100	D	\$ 19.51	1,990	D
Common Stock	11/22/2004	S	350	D	\$ 19.5	1,640	D
Common Stock	11/22/2004	S	100	D	\$ 19.59	1,540	D
Common Stock	11/22/2004	S	100	D	\$ 19.55	1,440	D
Common Stock	11/22/2004	S	1,400	D	\$ 19.45	40	D
Common Stock	11/22/2004	S	40	D	\$ 19.46	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option/Right to Buy ⁽¹⁾	\$ 17.8			Code V	(A) (D)	05/15/2005	11/14/2014	Common Stock	3,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DENNIS PAUL S 1700 INDUSTRIAL ROAD LAS VEGAS, NV 89102		X		

Signatures

/s/ Melody Sullivan, by power of attorney for Paul S.
Dennis

11/23/2004

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) As previously reported, on November 14, 2004, Gaming Partners International Corporation (f/k/a Paul-Son Gaming Corporation) (the "Company") granted Mr. Dennis options to purchase 3,000 shares of the Company's common stock at \$18.85 per share, pursuant to the Company's 1994 Directors' Stock Option Plan (the "Plan"). The grant was exempt under Rule 16b-3. The options were fully vested at the date of grant, but are not exercisable until May 15, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.