

Anika Therapeutics, Inc.  
 Form 4  
 February 05, 2015

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**SHERWOOD CHARLES H**

(Last) (First) (Middle)  
 32 WIGGINS AVENUE  
 (Street)

BEDFORD, MA 01730

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**Anika Therapeutics, Inc. [ANIK]**

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 02/03/2015

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 President and CEO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Amount or Price		
Common Stock <sup>(1)</sup>	02/03/2015		A		13,500 A \$ 0	191,455	D
Common Stock <sup>(2)</sup>	02/04/2015		A		50,000 A \$ 8.71	241,455	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 39.69	02/03/2015		A	34,200	(3) 02/03/2025	Common Stock	13,700
Stock Option (Right to Buy)	\$ 32.02 (4)	02/03/2015(5)		A	16,600	(6) 01/27/2024	Common Stock	16,600
Stock Option (Right to Buy)	\$ 8.71	02/04/2015		M	50,000	(2) 02/10/2015	Common Stock	50,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SHERWOOD CHARLES H 32 WIGGINS AVENUE BEDFORD, MA 01730	X		President and CEO	

## Signatures

/s/ Charles H. Sherwood,  
Ph. D. 02/05/2015

\*\*Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Restricted stock awards vest in four equal annual installments beginning February 3, 2016.

(2) Exercise of stock options granted on February 10, 2005 with an expiration date of February 10, 2015.

(3) The stock options vest in four equal annual installments beginning February 3, 2016.

The exercise price of the stock options represents the closing price of the Company's common stock on the grant date, January 27, 2014,  
(4) the date the Compensation Committee of the Company granted these performance-based stock option awards (the "Performance Grant").  
Please also see notes 5 and 6.

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- On February 3, 2015, the Compensation Committee modified the performance measures under the Performance Grant and determined
- (5) that under the modified performance measures 100% of the performance grant had been earned, subject to time-based vesting. Please also see notes 4 and 6.
  - (6) The stock options vest in four equal installments on the following dates: February 3, 2015, January 1, 2016, January 1, 2017 and January 1, 2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.