Alternative Asset Management Acquisition Corp. Form SC 13G February 14, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13G UNDER THE SECURITIES EXCHANGE ACT OF 1934

ALTERNATIVE ASSET MANAGEMENT ACQUISITION CORP.

(Name of Issuer)

COMMON STOCK, PAR VALUE \$0.0001 PER SHARE (Title of Class of Securities)

02149U101 (CUSIP Number)

DECEMBER 31, 2007 (Date of event which requires filing of this statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

|X| Rule 13d-1(b)

|\_| Rule 13d-1(c)

|\_| Rule 13d-1(d)

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the notes).

Page 1 of 16 Pages

CUSIP No. 02149U101 13G Page 2 of 16 Pages

1 NAME OF DEPONDATIVE DEPONDS

1. NAME OF REPORTING PERSONS
I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)

Millenco LLC 13-3532932

\_\_\_\_\_

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

-----

3. SEC USE ONLY

4.	CITIZENSH	IP OF	R PLACE O	F ORGANIZATION	1	
	Delaware					
NU	MBER OF	5.	SOLE VO	TING POWER		
S	SHARES		-0-			
BENE	FICIALLY	6.	SHARED	VOTING POWER		
OW	INED BY		2,675,9	32		
	EACH	7.	SOLE DI	SPOSITIVE POWE	 IR	
RE	PORTING		-0-			
F	ERSON	8.	SHARED	DISPOSITIVE PO	)WER	
	WITH		2,675,9	32		
9.	AGGREGATE	JOMA	UNT BENEF	ICIALLY OWNED	BY EACH REPOR	RTING PERSON
	2,675,932					
10.	CHECK BOX	IF :	THE AGGRE	GATE AMOUNT IN	ROW (9) EXC	LUDES CERTAIN SHARES*
						1_1
11.	PERCENT O	F CL	ASS REPRE	SENTED BY AMOU	JNT IN ROW (9)	)
	5.2%					
12.	TYPE OF R	EPOR	TING PERS	 ON*		
	OO, BD					
			*SEE I	NSTRUCTIONS BE	FORE FILLING	OUT!
CUSI	P No. 0214	9U101	1	13G		Page 3 of 16 Pages
1.	NAME OF R			ONS NO. OF ABOVE P	PERSONS (ENTI	TIES ONLY)
	Cognizant 98-049903		dings, Lt	d. 		
2.	CHECK THE	APPI	ROPRIATE	BOX IF A MEMBE	ER OF A GROUP	* (a)  _
						(a)   <u>_</u>   (b)  X
3.	SEC USE O	NLY				
4.	CITIZENSH	IP OF	R PLACE O	F ORGANIZATION	1	
	Cayman Is	lands	S			
NU	MBER OF	5.	SOLE VO	TING POWER		

SHARES		-0-								
BENEFICIALLY		6.								
OWNED BY			103,997							
]	EACH	7.	SOLE DISPOSITIVE POWER							
RE	PORTING		-0-							
Pl	ERSON	8.	8. SHARED DISPOSITIVE POWER							
Ī	WITH		103,997							
9.	AGGREGATE	AMOU	NT BENEFICIALLY OWNED BY EACH REPORTING I	PERSON						
	103,997									
10.	CHECK BOX	IF T	HE AGGREGATE AMOUNT IN ROW (9) EXCLUDES (	CERTAIN S	HARES*					
					1_1					
11.	PERCENT OF	CLA	SS REPRESENTED BY AMOUNT IN ROW (9)							
	0.2%									
12.	TYPE OF RE	EPORT	ING PERSON*							
	СО									
			*SEE INSTRUCTIONS BEFORE FILLING OUT!							
CUSI	P No. 02149	9U101	13G	Page 4	of 16 Page	S				
1.			ING PERSONS ICATION NO. OF ABOVE PERSONS (ENTITIES ON	NLY)						
	Integrated	_	ding Group LP							
2.	CHECK THE	APPR	OPRIATE BOX IF A MEMBER OF A GROUP*	(2)	1_1					
					X					
3.	SEC USE ON	NLY								
4.			PLACE OF ORGANIZATION							
	Delaware									
NUMBER OF		5.	SOLE VOTING POWER							
SHARES			-0-							
BENEFICIALLY		6.	SHARED VOTING POWER			-				
OWNED BY			103,997							

EACH		7.	SOLE DISPOSITIVE POWER					
RE	PORTING		-0-					
PERSON 8.			SHARED DISPOSITIVE POWER					
	WITH		103,997					
9.	AGGREGATI	E AMOU	INT BENEFICIALLY OWNED BY EACH REPORTING	G PERSON				
1.0	·		THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES					
10.	CHECK BO	A II I	HE AGGREGATE AMOUNT IN NOW (9) EXCHODES	_				
	DEDCENT (							
11.	0.2%	JF CLF	SS REPRESENTED BY AMOUNT IN NOW (9)					
1.0			·					
12.		REPORI	'ING PERSON*					
	HC, PN							
			*SEE INSTRUCTIONS BEFORE FILLING OUT!					
CUSI	P No. 021	49U101	13G	Page 5 of 16 Pages				
1.	I.R.S. II	DENTIE	ING PERSONS ICATION NO. OF ABOVE PERSONS (ENTITIES	ONLY)				
	Millennii 13-39949		ernational Management LP					
2.	CHECK THI	E APPF	OPRIATE BOX IF A MEMBER OF A GROUP*					
				(a)  _  (b)  X				
3.	SEC USE (	 ONLY						
4.	CITIZENS	HIP OF	PLACE OF ORGANIZATION					
	Delaware							
NU	MBER OF	5.	SOLE VOTING POWER					
S	HARES		-0-					
BENEFICIALLY		6.	SHARED VOTING POWER					
OWNED BY			103,997					
	EACH	7.	SOLE DISPOSITIVE POWER					
RE	PORTING		-0-					
P	ERSON	8.	SHARED DISPOSITIVE POWER					

	WITH		103,997			
9.	AGGREGATE 103,997	E AMOU	NT BENEFICIALLY O	WNED BY EACH REF	ORTING PER	SON
10.		 K IF 1	HE AGGREGATE AMOU	 NT IN ROW (9) EX	CLUDES CER	TAIN SHARES*
						1_1
11.	PERCENT (	OF CLA	SS REPRESENTED BY	AMOUNT IN ROW (	9)	
12.	TYPE OF I	 REPORT	ING PERSON*			
	HC, PN					
			*SEE INSTRUCTIO	NS BEFORE FILLIN	IG OUT!	
CUSI	P No. 0214	19U101		13G	P	age 6 of 16 Pages
1.			ING PERSONS ICATION NO. OF AB	OVE PERSONS (ENT	TITIES ONLY	)
	Millenniu 20-50773		ernational Manage	ment GP LLC		
2.	CHECK THE		OPRIATE BOX IF A		IP*	(a)  _  (b)  X
3.	SEC USE (					
4.	CITIZENS	HIP OF	PLACE OF ORGANIZ	ATION		
	Delaware					
NU	MBER OF	5.	SOLE VOTING POWE	 R		
S	HARES		-0-			
BENE	FICIALLY	6.	SHARED VOTING PO	 WER		
OW	NED BY					
	EACH	7.	SOLE DISPOSITIVE	POWER		
RE	PORTING		-0-			
Р	ERSON	8.	SHARED DISPOSITI	VE POWER		
	WITH		103,997			
9.	AGGREGATI	E AMOU	NT BENEFICIALLY O	WNED BY EACH REF	ORTING PER	SON
	103,997					

10.	CHECK BOX	IF	THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*	
				<u>_</u>
11.	PERCENT O	F Cl	LASS REPRESENTED BY AMOUNT IN ROW (9)	
	0.2%			
12.	TYPE OF R	EPOI	RTING PERSON*	
	HC, 00			
			*SEE INSTRUCTIONS BEFORE FILLING OUT!	
CUSI	P No. 0214	9U1(	13G Page 7 of 16	Pages
1.			RTING PERSONS FICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)	
	Millennium 13-380413		anagement LLC	
2.	CHECK THE	API	PROPRIATE BOX IF A MEMBER OF A GROUP*  (a)  _  (b)  X	
3.	SEC USE O	NLY		
4.	CITIZENSH	 IP (	OR PLACE OF ORGANIZATION	
	Delaware			
		 5	SOLE VOTING POWER	
		٠.		
	HARES		-0-	
			SHARED VOTING POWER	
OW	NED BY		2,779,929 	
	EACH	7.	SOLE DISPOSITIVE POWER	
RE	PORTING		-0-	
Р	ERSON	8.	SHARED DISPOSITIVE POWER	
	WITH		2,779,929	
9.	AGGREGATE	AMO	DUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	2,779,929			
10.	CHECK BOX	IF	THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*	 :
				1_1
11.	PERCENT O	 F C1	LASS REPRESENTED BY AMOUNT IN ROW (9)	

	5.4%						
12.	TYPE OF	REPOR	CING PERSON*				
	00						
			*SEE INSTRUCTIONS BEFORE FILLING OUT!				
CUSI	P No. 021	49U101	. 13G	Page	7 o	f 16 Pag	ges
1.			TING PERSONS TICATION NO. OF ABOVE PERSONS (ENTITIES ON	JLY)			
	Israel A	. Eng	ander				
2.	CHECK TH	E APPI	ROPRIATE BOX IF A MEMBER OF A GROUP*			_   X	
3.	SEC USE	ONLY					
4.	CITIZENS	HIP OF	R PLACE OF ORGANIZATION				
	United S	tates					
NU	IMBER OF	5.	SOLE VOTING POWER				
S	HARES		-0-				
BENE	CFICIALLY	6.	SHARED VOTING POWER				
OW	NED BY		2,779,929				
	EACH	7.	SOLE DISPOSITIVE POWER				
RE	PORTING		-0-				
Р	ERSON	8.	SHARED DISPOSITIVE POWER				
	WITH		2,779,929				
9.	AGGREGAT	E AMOU	JNT BENEFICIALLY OWNED BY EACH REPORTING I	PERSON			
	2,779,92	9					
10.	CHECK BO	X IF :	THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES (	CERTAI	n sh	ARES*	
						_	l
11.	PERCENT (		ASS REPRESENTED BY AMOUNT IN ROW (9)				
	5.4%						
12.	TYPE OF	REPOR	TING PERSON*				
	IN						

\*SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No. 02149U101 13G Page 9 of 16 Pages Item 1. Name of Issuer (a) Alternative Asset Management Acquisition Corp., a Delaware corporation (the "Company"). Address of Issuer's Principal Executive Offices: (b) 590 Madison Avenue, 35th Floor New York, New York 10022 Item 2(a). Name of Person Filing Item 2(b). Address of Principal Business Office Item 2(c). Citizenship Millenco LLC 666 Fifth Avenue New York, New York 10103 Citizenship: Delaware Cognizant Holdings, Ltd. c/o Millennium International Management LP 650 Fifth Avenue New York, New York 10019 Citizenship: Cayman Islands Integrated Holding Group LP c/o Millennium Management LLC 666 Fifth Avenue New York, New York 10103 Citizenship: Delaware Millennium International Management LP 666 Fifth Avenue New York, New York 10103 Citizenship: Delaware Millennium International Management GP LLC c/o Millennium International Management LP 666 Fifth Avenue New York, New York 10103 Citizenship: Delaware Millennium Management LLC 666 Fifth Avenue New York, New York 10103 Citizenship: Delaware

(d) Title of Class of Securities

Israel A. Englander

666 Fifth Avenue

c/o Millennium Management LLC

New York, New York 10103 Citizenship: United States

common stock, par value \$0.001 per share ("Common Stock")

CUSIP No. 02149U101

13G

Page 10 of 16 Pages

(e) CUSIP Number

02149U101

Item 3. If this statement is filed pursuant to Rule 13d-1(b), or 13d-2(b), check whether the person filing is a:

- (a) |X| Broker or dealer registered under Section 15 of the Act (15 U.S.C. 780).
- (b) |\_| Bank as defined in Section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c) |\_| Insurance company as defined in Section 3(a)(19) of the Act (15 U.S.C. 78c).
- (d)  $|\_|$  Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
- (e) |\_| An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);
- (f) |\_| An employee benefit plan or endowment fund in accordance with Rule 13d-1 (b) (1) (ii) (F);
- (g) |X| A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G);
- (h) |\_| A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) |\_| A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j)  $|\_|$  Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

#### Item 4. Ownership

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

#### (a) Amount Beneficially Owned

As of the date of this filing, Millenco LLC, a Delaware limited liability company ("Millenco") (formerly known as Millenco, L.P.), held 2,675,932 shares of Common Stock, of which 6,300 shares are a constituent part of the Company's units ("Units"), of which Millenco held 6,300. Each Unit consists of one share of Common Stock and one warrant ("Warrant"). Each Warrant entitles the holder to purchase one share of the Company's Common Stock at a price of \$7.50. Each Warrant will become exercisable on the later of the Company's completion of a business combination and fifteen months from August 1, 2007, and will expire on five years from August 1, 2007, or earlier upon redemption. As of the date of this filing, the Company has not announced the completion of a business combination and therefore, the Warrants are currently not exercisable.

As of the date of this filing, Cognizant Holdings, Ltd., an exempted

limited company organized under the laws of the Cayman Islands ("Cognizant Holdings") held 103,997 shares of Common

CUSIP No. 02149U101

13G

Page 11 of 16 Pages

Stock. In addition, Cognizant Holdings held 104,000 Warrants, which are currently not exercisable.

Integrated Holding Group LP, a Delaware limited partnership ("Integrated Holding Group"), is the 100% shareholder of Cognizant Holdings, and consequently may be deemed to have shared voting control and investment discretion over securities owned by Cognizant Holdings. Note: Integrated Holding Group is a non-managing member of Millenco. As a non-managing member, Integrated Holding Group has no investment or voting control over Millenco or its securities positions.

Millennium Management LLC ("Millennium Management") is the manager of Millenco and the general partner of Integrated Holding Group and consequently may be deemed to have shared voting control and investment discretion over securities owned by Millenco or deemed to be beneficially owned by Integrated Holding Group, as the case may be.

Millennium International Management LP, a Delaware limited partnership ("Millennium International Management") is the investment manager to Cognizant Holdings, and consequently may be deemed to have shared voting control and investment discretion over securities owned by Cognizant Holdings.

Millennium International Management GP LLC, a Delaware limited liability company ("Millennium International Management GP") is the general partner of Millennium International Management, and consequently may be deemed to have shared voting control and investment discretion over securities deemed to be beneficially owned by Millennium International Management.

Israel A. Englander ("Mr. Englander") is the managing member of Millennium Management and of Millennium International Management GP, and consequently may be deemed to be the beneficial owner of any shares deemed to be beneficially owned by Millennium Management or Millennium International Management GP, as the case may be.

The foregoing should not be construed in and of itself as an admission by Millennium Management, Integrated Holding Group, Millennium International Management, Millennium International Management GP, or Mr. Englander as to beneficial ownership of the shares owned by Millenco or Cognizant Holdings, as the case may be.

#### (b) Percent of Class

Millennium Management and Mr. Englander may be deemed to beneficially own 5.4% of the Company's Common Stock (see Item 4(a) above), which percentage was calculated based on 51,750,000 shares of Common Stock outstanding as of November 14,2007, as reported by the Company on its Form 10-Q, dated November 14,2007.

- (c) Number of shares as to which such person has:
  - (i) Sole power to vote or to direct the vote:

-0-

(ii) Shared power to vote or to direct the vote

2,779,929

-0-

(iii) Sole power to dispose or to direct the disposition of

CUSIP No. 02149U101

13G

Page 12 of 16 Pages

(iv) Shared power to dispose or to direct the disposition of 2,779,929

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following |\_|.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company

Not applicable.

Item 8. Identification and Classification of Members of the Group

See Exhibit I.

Item 9. Notice of Dissolution of Group

Not applicable.

Item 10. Certification

By signing below each of the undersigned certifies that, to the best of its knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

#### Exhibits:

Exhibit I: Joint Filing Agreement, dated as of February 13, 2008, by and among Millenco LLC, Cognizant Holdings, Ltd., Integrated Holding Group LP, Millennium International Management LP, Millennium International Management GP LLC, Millennium Management LLC and Israel A. Englander.

CUSIP No. 02149U101

13G

Page 13 of 16 Pages

#### SIGNATURE

After reasonable inquiry and to the best of its knowledge and belief, each of the undersigned certifies that the information with respect to it set forth in

this statement is true, complete, and correct.

Dated: February 13, 2008

MILLENCO LLC

By: /s/ Mark Meskin

\_\_\_\_\_

Name: Mark Meskin

Title: Chief Executive Officer

COGNIZANT HOLDINGS, LTD.

By: Catapult Capital Management LLC,

as investment manager

By: Millennium International Management LP,

its managing member

By: /s/ David Nolan

\_\_\_\_\_

Name: David Nolan Title: Co-President

INTEGRATED HOLDING GROUP LP

BY: MILLENNIUM MANAGEMENT LLC,

its managing partner

By: /s/ David Nolan

\_\_\_\_\_

Name: David Nolan Title: Co-President

MILLENNIUM INTERNATIONAL MANAGEMENT LP

By: /s/ David Nolan

\_\_\_\_\_

Name: David Nolan Title: Co-President

CUSIP No. 02149U101

13G

Page 14 of 16 Pages

MILLENNIUM INTERNATIONAL MANAGEMENT GP LLC

By: /s/ David Nolan

-----

Name: David Nolan

Title: Executive Vice President

MILLENNIUM MANAGEMENT LLC

By: /s/ David Nolan

\_\_\_\_\_

Name: David Nolan Title: Co-President

/s/Israel A. Englander by David Nolan pursuant to Power of Attorney filed with SEC on June 6, 2005

\_\_\_\_\_

Israel A. Englander

CUSIP No. 02149U101

13G

Page 15 of 16 Pages

#### EXHIBIT I

#### JOINT FILING AGREEMENT

This will confirm the agreement by and among the undersigned that the Schedule 13G filed with the Securities and Exchange Commission on or about the date hereof with respect to the beneficial ownership by the undersigned of the shares of Common Stock, par value \$0.0001 per share, of Alternative Asset Management Acquisition Corp., a Delaware corporation, will be filed on behalf of each of the persons and entities named below in accordance with Rule 13d-1(k) under the Securities Exchange Act of 1934, as amended. This Agreement may be executed in two or more counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument.

Dated: February 13, 2008

MILLENCO LLC

By: /s/ Mark Meskin

\_\_\_\_\_

Name: Mark Meskin

Title: Chief Executive Officer

CATAPULT PARTNERS, LTD.

By: Catapult Capital Management LLC,

as investment manager

By: Millennium International Management LP,

its managing member

By: /s/ David Nolan

\_\_\_\_\_

Name: David Nolan Title: Co-President

INTEGRATED HOLDING GROUP LP

BY: MILLENNIUM MANAGEMENT LLC, its managing partner

By: /s/ David Nolan

\_\_\_\_\_

Name: David Nolan Title: Co-President

MILLENNIUM INTERNATIONAL MANAGEMENT LP

By: /s/ David Nolan

-----

Name: David Nolan Title: Co-President

CUSIP No. 02149U101 13G

Page 16 of 16 Pages

MILLENNIUM INTERNATIONAL MANAGEMENT GP LLC

By: /s/ David Nolan

\_\_\_\_\_

Name: David Nolan

Title: Executive Vice President

INTEGRATED HOLDING GROUP LP

BY: MILLENNIUM MANAGEMENT LLC,

its managing partner

By: /s/ David Nolan

Name: David Nolan Title: Co-President

MILLENNIUM MANAGEMENT LLC

By: /s/ David Nolan

\_\_\_\_\_

Name: David Nolan Title: Co-President

/s/Israel A. Englander by David Nolan

pursuant to Power of Attorney filed with SEC on June 6, 2005

Israel A. Englander