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IMMERSION CORP Form 8-K April 06, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): March 31, 2005

IMMERSION CORPORATION (Exact name of registrant as specified in its charter)

Delaware 000-27969 94-3180138 (State or other jurisdiction of (Commission File Number) (IRS Employer Identification No.) incorporation)

801 Fox Lane San Jose, California (Address of principal executive offices) (Zip Code)

95131

Registrant's telephone number, including area code: (408) 467-1900

Not Applicable (Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- [] Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- [] Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- [] Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- [] Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item 1.01. Entry into a Material Definitive Agreement.

On March 31, 2005, Immersion Corporation (the "Company") and Michael Zuckerman, the Company's Senior Vice President and General Manager, agreed upon and executed a variable compensation plan for fiscal year 2005. The terms of the plan were set by the Company's President and Chief Executive Officer based upon guidance from the Compensation Committee of the Company's Board of Directors. A copy of the plan is attached hereto as Exhibit 99.1 and is incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits.

(c) Exhibits.

Exhibit No. Description

99.1 Fiscal Year 2005 Variable Compensation Plan

for Michael Zuckerman.

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

IMMERSION CORPORATION

Date: April 4, 2005 By: /s/ Stephen M. Ambler

Stephen Ambler

Chief Financial Officer and Vice President Finance

EXHIBIT INDEX

Exhibit No. Description

99.1 Fiscal Year 2005 Variable Compensation

Plan for Michael Zuckerman.