

DGSE COMPANIES INC  
Form 8-K  
April 19, 2012

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

**Date of Report** (Date of earliest event reported):  
**April 19, 2012** (April 17, 2012)

DGSE COMPANIES, INC.

(Exact name of registrant as specified in its charter)

Nevada        **1-11048**        **88-0097334**  
(State or Other        (Commission (IRS Employer  
Jurisdiction of        File Number) Identification No.)  
Incorporation)

**11311 Reeder Rd.**

**Dallas, Texas 75229**

(Address of Principal Executive Offices) (Zip Code)

**(972) 484-3662**

(Registrant's telephone number, including area code)

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(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 3.01 Notice of Delisting or Failure to Satisfy a Continued Listing Rule or Standard; Transfer of Listing.**

On April 17, 2012, DGSE Companies, Inc., a Nevada corporation (the “Registrant”), received a written notice (the “Notice”) from NYSE Amex LLC (the “Exchange”) indicating that the Registrant was not in compliance with the Exchange’s continued listing criteria set forth in Sections 134 and 1101 of the NYSE Amex LLC Company Guide because it did not timely file its Annual Report on Form 10-K for the fiscal year ended December 31, 2011, as more fully discussed in the Registrant’s Current Report on Form 8-K, filed with the Securities and Exchange Commission on April 16, 2012.

In order to maintain its Exchange listing, the Registrant is afforded the opportunity to submit a plan of compliance to the Exchange by May 1, 2012. Management of the Registrant expects to submit such a plan to the Exchange within the time period required by the Notice.

**Item 9.01. Financial Statements and Exhibits**

- |     |                 |
|-----|-----------------|
| (a) | Not applicable. |
| (b) | Not applicable. |
| (c) | Not applicable. |
| (d) | Exhibits.       |

None.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DGSE COMPANIES,  
INC.

Date: April 19, 2011 By: /s/ William H. Oyster  
William H. Oyster  
President

D COM SHS 6706EN 10 0 591 78,300SH Defined " 78,300 O CHARLEYS INC COM 670823 10 3 1,358  
155,256SH Defined " 155,256 PATTERSON UTI ENERGY INC COM 703481 10 1 801 40,000SH Defined " 40,000  
PFIZER INC COM 717081 10 3 5,255 285,000SH Defined " 285,000 PIMCO HIGH INCOME FD COM SHS  
722014 10 7 1,049 122,800SH Defined " 122,800 REDDY ICE HLDGS INC COM 75734R 10 5 68 18,650SH  
Defined " 18,650 SELECT COMFORT CORP COM 81616X 10 3 83 50,563SH Defined " 50,563 STAAR  
SURGICAL CO COM PAR \$0.01 852312 30 5 285 63,409SH Defined " 63,409 TORTOISE ENERGY CAP CORP  
COM 89147U 10 0 1,475 85,900SH Defined " 85,900 TRINITY INDS INC COM 896522 10 9 2,187 85,000SH  
Defined " 85,000 UAL CORP COM NEW 902549 80 7 464 52,798SH Defined " 52,798 VIRGIN MEDIA INC COM  
92769L 10 1 3,812 482,588SH Defined " 482,588 HOLDINGS OF OTHER ENTITIES EACH HAVING LESS  
THAN \$100 MILLION IN 13F SECURITIES ----- ACE LTD SHS H0023R 10 5 3,339  
63,000SH Sole 63,000 GLOBAL CROSSING LTD SHS NEW G3921A 17 5 216 14,224SH Defined 2 14,224 AMR  
CORP COM 001765 10 6 638 65,000SH Defined " 65,000 AMERICAN COMMERCIAL LINES COM NEW  
025195 20 7 425 40,000SH Defined " 40,000 AMERICAN RAILCAR INDS INC COM 02916P 10 3 610 38,000SH  
Defined " 38,000 BERKLEY W R CORP COM 084423 10 2 2,755 117,000SH Sole 117,000 BOSTON SCIENTIFIC  
CORP COM 101137 10 7 307 25,000SH Defined 25,000 BRISTOL MYERS SQUIBB CO COM 110122 10 8 209  
10,000SH Defined 1 10,000 CHUBB CORP COM 171232 10 1 3,898 71,000SH Sole 71,000 COMCAST CORP  
NEW CL A 20030N 10 1 14,625 745,000SH Defined 2 745,000 COMPUCREDIT CORP COM 20478N 10 0 59  
15,000SH Defined " 15,000 DELTA AIR LINES INC DEL COM NEW 247361 70 2 748 100,233SH Defined 1,2  
100,233 EATON VANCE TAX MNG GBL DV E COM 27829F 10 8 449 40,000SH Defined 1 30,000 EMBARQ  
CORP COM 29078E 10 5 30 750SH Defined 750 ING GLOBAL EQTY DIV & PREM O COM 45684E 10 7 194  
17,500SH Defined 1 17,500 ISHARES TR MSCI EAFE IDX 464287 46 5 2,421 43,000SH Defined " 43,000  
ISHARES TR DJ US TECH SEC 464287 72 1 972 20,500SH Defined " 20,500 LOWES COS INC COM 548661 10  
7 1,303 55,000SH Defined 55,000 MANAGED HIGH YIELD PLUS FD I COM 561911 10 8 23 10,000SH Defined 1  
10,000 METROPCS COMMUNICATIONS INC COM 591708 10 2 1,399 100,000SH Defined 100,000

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NORTHWEST AIRLS CORP COM 667280 40 8 452 50,000SH Defined 50,000 O CHARLEYS INC COM 670823  
10 3 610 69,698SH Defined 69,698 PEPCO HOLDINGS INC COM 713291 10 2 229 10,000SH Defined 1 10,000  
PFIZER INC COM 717081 10 3 1,014 55,000SH Defined 55,000 PHILADELPHIA CONS HLDG CORP COM  
717528 10 3 5,506 94,000SH Sole 94,000 POWERSHARES ETF TRUST DYNAMIC MKT PT 73935X 10 4 990  
24,400SH Defined 1 24,400 POWERSHARES ETF TRUST HI YLD EQ DVDN 73935X 30 2 235 21,300SH  
Defined " 21,300 REDDY ICE HLDGS INC COM 75734R 10 5 292 79,881SH Defined 2 79,881 RELIANT  
ENERGY INC COM 75952B 10 5 85 11,547SH Sole 11,547 ROYAL BK SCOTLAND GROUP PLC ADR PREF  
SHS R 780097 74 7 84 10,000SH Defined 1 10,000 SPDR TR UNIT SER 1 78462F 10 3 5,684 49,000SH Defined "  
49,000 SELECT SECTOR SPDR TR SBI HEALTHCARE 81369Y 20 9 1,207 40,150SH Defined " 40,150 SELECT  
SECTOR SPDR TR SBI CONS STPLS 81369Y 30 8 968 35,060SH Defined " 35,060 SELECT SECTOR SPDR TR  
SBI CONS DISCR 81369Y 40 7 1,426 51,120SH Defined " 51,120 SELECT SECTOR SPDR TR SBI INT-FINL  
81369Y 60 5 1,193 60,000SH Defined " 60,000 SELECT SECTOR SPDR TR SBI INT-UTILS 81369Y 88 6 249  
7,500SH Defined " 7,500 UAL CORP COM NEW 902549 80 7 355 40,318SH Defined 2 40,318 VIRGIN MEDIA  
INC COM 92769L 10 1 5,372 680,000SH Defined " 680,000 WATTS WATER TECHNOLOGIES INC CL A  
942749 10 2 7,196 263,100SH Defined " 263,100 ----- REPORT TOTAL \$470,576 =====