#### BERKOWITZ MARTIN A

Form 4/A

February 24, 2011

## FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB

3235-0287 Number:

**OMB APPROVAL** 

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

Form 5

obligations

(Print or Type Responses)

1. Name and Address of Reporting Person \* BERKOWITZ MARTIN A

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to

Issuer

Symbol

Gaming Partners International CORP

(Check all applicable)

[GPIC]

(Last) (First) 3. Date of Earliest Transaction

X\_ Director 10% Owner Other (specify

Officer (give title below)

1700 INDUSTRIAL ROAD

(Month/Day/Year) 08/08/2010

6. Individual or Joint/Group Filing(Check

4. If Amendment, Date Original Filed(Month/Day/Year)

(Instr. 8)

Applicable Line)

\_X\_ Form filed by One Reporting Person 08/09/2010 Form filed by More than One Reporting

Person

LAS VEGAS, NV US 89102

(City) (State) (Zip)

(Street)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

(Month/Day/Year)

(Middle)

4. Securities 3. TransactionAcquired (A) or Code Disposed of (D)

5. Amount of Securities Beneficially Owned

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (I)

(Instr. 4)

(Instr. 4)

Following

Reported (A) Transaction(s) (Instr. 3 and 4)

or Code V Amount (D) Price

(Instr. 3, 4 and 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed 5. Number 6. Date Exercisable and Derivative Conversion (Month/Day/Year) Execution Date, if Transaction of Derivative Expiration Date or Exercise (Month/Day/Year) Security Code Securities any

Underlying Securitie (Instr. 3 and 4)

7. Title and Amount

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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8	8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				
			Code	V	(A) (D)	Date Exercisable	Expiration Date	Title	Amour or Number of Shar
Option/Right to Buy (1)	\$ 14.85					<u>(1)</u>	08/08/2017	Common	6,00
Option/Right to Buy (2)	\$ 6.8					11/10/2008	05/09/2018	Common	10,00
Option/Right to Buy (3)	\$ 3.49					02/09/2009	08/08/2018	Common	3,00
Option/Right to Buy (4)	\$ 7					02/09/2010	08/08/2019	Common	3,00
Option/Right to Buy (5)	\$ 6.9	08/08/2010	A		5,000	02/09/2011	08/08/2020	Common Stock	5,00

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
<b>FB</b>	Director	10% Owner	Officer	Other			
BERKOWITZ MARTIN A							
1700 INDUSTRIAL ROAD	X						
LAS VEGAS, NV US 89102							

### **Signatures**

Gerald W. Koslow, by power of attorney for Martin A.

Berkowitz

02/24/2011

\*\*Signature of Reporting Person Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

As previously reported, on August 8, 2007, Martin A. Berkowitz was elected as a director of Gaming Partners International Corporation (the "Company"). On the date of his appointment, the Company granted Mr. Berkowitz an option to purchase 6,000 shares of the

- (1) Company's common stock pursuant to the Company's 1994 Directors' Stock Option Plan, as amended, (the "Plan"), at an exercise price of \$14.85 per share. The grant was exempt under Rule 16b-3. The options vest in equal installments over a three-year period with the first one-third installment vesting on August 8, 2008. The option is fully vested and exercisable.
- As previously reported, on May 9, 2008, the Company granted Mr. Berkowitz a discretionary bonus to purchase 10,000 shares of the (2) Company's common stock at an exercise price of \$6.80 per share, pursuant to the Plan, as amended. The grant was exempt under Rule 16b-3. The option is fully vested and exercisable.
- As previously reported, on August 8, 2008, the Company granted Mr. Berkowitz an option to purchase 3,000 shares of the Company's common stock at \$3.49 per share for his service on certain committees of the Company during the prior twelve month period, pursuant to the Plan. The grant was exempt under Rule 16b-3. The option is fully vested and exercisable.

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- As previously reported, on August 8, 2009, the Company granted Mr. Berkowitz an option to purchase 3,000 shares of the Company's common stock at \$7.00 per share for his service on certain committees of the Company during the prior twelve month period, pursuant to the Plan. The grant was exempt under Rule 16b-3. The option is fully vested and exercisable.
  - On August 8, 2010, the Company granted Mr. Berkowitz an option to purchase 5,000 shares of the Company's common stock at an exercise price of \$6.90 per share for his service on certain committees of the Company during the prior twelve month period, pursuant to
- (5) the Plan. The grant was exempt under Rule 16b-3. The option is currently fully vested and will be exercisable six months and one day after the grant. Of the option to purchase 5,000 shares of the Company's common stock, 2,000 shares were omitted from Mr. Berkowitz's original Form 4 filed on August 9, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.