

SAP AKTIENGESELLSCHAFT SYSTEMS APPLICATIONS PRODUCTS IN DATA  
Form F-6EF  
August 08, 2008

Registration No. 333-

**SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**  
**FORM F-6**  
**REGISTRATION STATEMENT**  
**UNDER**  
**THE SECURITIES ACT OF 1933 FOR AMERICAN DEPOSITARY SHARES EVIDENCED BY**  
**AMERICAN DEPOSITARY RECEIPTS**

**SAP AG**

(Exact name of issuer of deposited securities as specified in its charter)

**SAP Corporation**

(Translation of issuer's name into English)

**FEDERAL REPUBLIC OF GERMANY**

(Jurisdiction of incorporation or organization of issuer)

**DEUTSCHE BANK TRUST COMPANY AMERICAS**

(Exact name of depositary as specified in its charter)

60 Wall Street  
New York, New York 10005  
(212) 250 9100

(Address, including zip code, and telephone number, including area code, of depositary's principal executive offices)

SAP America, Inc.  
3999 West Chester Pike  
Newtown Square, PA 19073  
Attention: Brad Brubaker  
1-610-661-1000

(Address, including zip code, and telephone number, including area code, of agent for service)

Copies to:

**Deutsche Bank Trust Company Americas**  
**Attention: ADR Department**  
**60 Wall Street,**  
**New York, New York 10005**  
**(212) 250-9100**

It is proposed that this filing become effective under Rule 466:

immediately upon filing.

on (Date) at (Time).

If a separate registration statement has been filed to register the deposited shares, check the following box : o

**CALCULATION OF REGISTRATION FEE**

Title of Each Class of Securities to be Registered	Amount to be Registered	Proposed Maximum Aggregate Price Per ADS	Proposed Maximum Aggregate Offering Price(1)	Amount of Registration Fee
American Depositary Shares evidenced by American Depositary Receipts, each American Depositary Share representing one Ordinary Share, without nominal value, of SAP AG	<b>200,000,000</b>	<b>\$0.05 per ADS</b>	<b>\$10,000,000</b>	<b>393.00</b>

(1) Estimated solely for the purpose of calculating the registration fee. Pursuant to Rule 457(k), such estimate is computed on the basis of the maximum aggregate fees or charges to be imposed in connection with the issuance of receipts evidencing American Depositary Shares.

This Registration Statement may be executed in any number of counterparts, each of which shall be deemed an original, and all of such counterparts together shall constitute one and the same instrument.

The Prospectus consists of the form of American Depositary Receipt filed as Exhibit (a)(3) to this Registration Statement, and incorporated herein by reference.

**PART I  
INFORMATION REQUIRED IN PROSPECTUS**

**Item 1. DESCRIPTION OF SECURITIES TO BE REGISTERED**

<u>Item Number and Caption</u>	<u>Cross Reference Location in Form of Receipt Filed Herewith as Prospectus</u>
1. Name and address of depositary	Introductory Article
2. Title of American Depositary Receipts and identity of deposited securities	Face of American Depositary Receipt, top center
Terms of Deposit:	
(i) The amount of deposited securities represented by one unit of American Depositary Receipts	Face of American Depositary Receipt, upper right corner
(ii) The procedure for voting the deposited securities	Articles 15, 16 and 18
(iii) The collection and distribution of dividends	Articles 4, 12, 13, 15 and 18
(iv) The transmission of notices, reports and proxy soliciting material	Articles 11, 15, 16 and 18
(v) The sale or exercise of rights	Articles 13, 14, 15 and 18
(vi) The deposit or sale of securities resulting from dividends, splits or plans of reorganization	Articles 12, 13, 15, 17 and 18
(vii) Amendment, extension or termination of the deposit arrangement	Articles 20 and 21
(viii) Rights of holders of the American Depositary Receipts to inspect the transfer books of the depositary and the list of holders of American Depositary Receipts	Article 11

(ix) Restrictions upon the right to deposit or withdraw the underlying securities      Articles 2, 3, 4, 5, 6, 8 and 22

(x) Limitation upon the liability of the depositary      Articles 14, 18, 19 and 21

3. Fees and Charges      Articles 7 and 8

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**Item - 2. AVAILABLE INFORMATION**

Statement that SAP AG is subject to the periodic reporting requirements of the Securities Exchange Act of 1934 and, accordingly, files certain reports with the Securities and Exchange Commission. These reports and documents can be inspected by holders of America Depositary Receipts and copied at public reference facilities maintained by the Commission in Washington, D.C. Article 11

**PART II  
INFORMATION NOT REQUIRED IN PROSPECTUS**

**Item 3. EXHIBITS**

- (a)(1) Form of Amended and Restated Deposit Agreement among SAP AG as Issuer, Deutsche Bank Trust Company Americas as successor Depository, and each Owner and Holder from time to time of American Depositary Receipts issued thereunder. Previously filed on November 26, 2004 as an Exhibit to Registration Statement 333-120795 and incorporated herein by reference.**
- (a)(2) Form of Amendment No. 1 to Amended and Restated Deposit Agreement. Previously filed as an exhibit to Post-Effective Amendment No. 1 to Form F-6 Registration Statement 333-120795 and incorporated herein by reference**
  - (a)(3) Form of American Depositary Receipt. Filed herewith as Exhibit (a)(3).**
- (b) Any other agreement to which the Depository is a party relating to the issuance of the American Depositary Shares registered hereunder or the custody of the deposited securities represented thereby. None.**
- (c) Every material contract relating to the deposited securities between the Depository and the issuer of the deposited securities in effect at any time within the last three years. Not Applicable.**
- (d) Opinion of counsel to the Depository as to the legality of the securities being registered. Filed herewith as Exhibit (d).**
  - (e) Certification under Rule 466. Filed herewith as Exhibit (e).**

**Item 4. UNDERTAKINGS**

- (a) The Depository hereby undertakes to make available at the principal office of the Depository in the United States, for inspection by holders of the American Depositary Receipts, any reports and communications received from the issuer of the deposited securities which are both (1) received by the Depository as the holder of the deposited securities, and (2) made generally available to the holders of the underlying securities by the issuer.**
- (b) If the amounts of fees charged are disclosed in the prospectus, the Depository undertakes to prepare a separate document stating the amount of any fee charged and describing the service for which it is charged and to deliver promptly a copy of such fee schedule without charge to anyone upon request. The Depository undertakes to notify each registered holder of an American Depositary Receipt thirty days before any change in the fee schedule.**

SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, the registrant certifies that it has reasonable grounds to believe that all the requirements for filing on Form F-6 are met and has duly caused this Registration Statement on Form F-6 to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of New York, State of New York, on the 8th day of August, 2008.

Legal entity created by the agreement for the issuance of American Depositary Receipts evidencing American Depositary Shares each representing one Ordinary Share, without nominal value, of SAPAG.

Deutsche Bank Trust Company Americas,  
as Depositary

By: /s/James Kelly .  
Name: James Kelly  
Title: Vice President

By: /s/Christopher Konopelko .  
Name: Christopher Konopelko  
Title: Vice President

Pursuant to the requirements of the Securities Act of 1933, SAP AG certifies that it has reasonable grounds to believe that all the requirements for filing on Form F-6 are met and has caused this Registration Statement on Form F-6 to be signed on its behalf by the undersigned thereunto duly authorized, in the City of Walldorf, Germany on August 8, 2008.

SAP AG

By: /s/Prof. Dr. Henning Kagermann  
Name: Prof. Dr. Henning Kagermann  
Title: Co-Chairman of the Executive Board  
and Co-CEO

By: /s/Dr. Werner Brandt/s/Dr.  
Name: Dr. Werner Brandt  
Title: Member of the Executive Board and  
CFO

KNOW ALL PERSONS BY THESE PRESENTS, that each person whose signature appears below constitutes and appoints Prof. Dr. Henning Kagermann, Dr. Werner Brandt and Michael Junge, and each of them (with full power in each of them to act alone), his true and lawful attorney-in-fact and agent, with full power of substitution and resubstitution, for him and in his name, place and stead, in any and all capacities, to sign any or all subsequent registration statements filed pursuant to Rule 462(b) under the Securities Act of 1933, and any or all amendments (including post-effective amendments) to this Registration Statement or any such subsequent registration statement, and to file such subsequent registration statements and such amendments, with all exhibits thereto and other documents in connection therewith, with the Commission, granting unto said attorneys-in-fact and agents, and each of them, full power and authority to do and perform each and every act and thing requisite and necessary to be done in and about the premises, as fully to all intents and purposes as he might or could do in person, hereby ratifying and confirming all that said attorneys-in-fact and agents or any of them, or their substitutes, may lawfully do or cause to be done by virtue hereof.

Pursuant to the requirements of the Securities Act, this Registration Statement on Form F-6 has been signed by the following persons in the capacities indicated on August 8, 2008.

/s/Dr. Peter Zencke  
Name: Dr. Peter Zencke  
Title: Member of the Executive Board

/s/Dr. Werner Brandt  
Name: Dr. Werner Brandt  
Title: Member of the Executive Board and  
CFO  
(Principal Accounting Officer and Financial  
Officer)

/s/Prof. Dr. Henning Kagermann  
Name: Prof. Dr. Henning Kagermann  
Title: Co-Chairman of the Executive Board  
and Co-CEO  
(Principal Executive Officer)

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Name: Prof. Dr. Claus Heinrich  
Title: Member of the Executive Board





/s/Gerhard Oswald

Name: Gerhard Oswald

Title: Member of the Executive Board

/s/Léo Apotheker

Name: Léo Apotheker

Title: Co-Chairman of the Executive Board  
and Co-CEO

(Principal Executive Officer)

/s/Erwin Gunst

Name: Erwin Gunst

Title: Member of the Executive Board &  
COO

/s/Bill McDermott

Name: Bill McDermott

Title: Member of the Executive Board

/s/Jim Hagemann Snabe

Name: Jim Hagemann Snabe

Title: Member of the Executive Board

/s/Brad Brubaker

Name: Brad Brubaker

Title: Authorized U.S. Representative

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Name: John Schwarz

Title: Member of the Executive Board

**INDEX TO EXHIBITS**

Exhibit  
Number

- (a)(3) Form of American Depositary Receipt
- (d) Opinion of Counsel to the Depositary
- (e) Rule 466 Certification

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