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Ardea Bioso Form 4 June 13, 20	ciences, Inc./DE 07											
FORM	ЛД									APPROVAL		
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549									OMB Number:	3235-0287		
Check this box if no longer subject to Section 16. STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES								burden h	ated average n hours per			
Form 4 or Form 5 obligations may continue.response0.5See Instruction 1(b).Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 19400.5												
(Print or Type Responses)												
Baker / Tisch Capital (GP), LLC Symbol				uer Name and Ticker or Trading I Biosciences, Inc./DE [ARDC]				5. Relationship of Reporting Person(s) to Issuer				
(Last)				of Earliest Transaction			(Check all applicable)					
			nth/Day/Year) 1/2007				Director X 10% Owner Officer (give title below) Other (specify below)					
			mendment, Date Original			6. Individual or Joint/Group Filing(Check						
			ed(Month/Day/Year)				Applicable Line)					
NEW YORK, NY US 10021 Form filed by One Reporting Person Form filed by More than One Reporting Person Person												
(City)	(State)	(Zip)	Tab	ole I - Non-	Derivative	Secur	rities Acq	uired, Disposed o	f, or Benefic	ially Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deeme Execution any (Month/Da	Date, if	Code (Instr. 8)	4. Securit on(A) or Dia (Instr. 3, 4	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock (1) (2)	06/11/2007			Code V X	Amount 21,044	(D) A	Price \$ 1.033		I	Through Partnership		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Warrants	\$ 1.033	06/11/2007		Х		21,044	05/01/2003	05/01/2008	Common Stock	21,044

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Reporting Owners

Reporting Owner Name / Address		Relationsh						
	Director	10% Owner	Officer	Other				
Baker / Tisch Capital (GP), LLC 667 MADISON AVENUE 17TH FLOOR NEW YORK, NY US 10021		Х						
BAKER JULIAN 667 MADISON AVENUE, 17TH FLOOR NEW YORK, NY US 10021		Х						
BAKER FELIX 667 MADISON AVENUE, 17TH FLOOR NEW YORK, NY US 10021		Х						
Signatures								
/s/ Julian C. Baker, as Managing Member of Baker/ Tisch Capital (GP),								
LLC					06/13/2007			
**Signature of Reporting F	erson				Date			
/s/ Julian C. Baker					06/13/2007			
<u>**</u> Signature of Reporting F	erson				Date			
/s/ Felix J. Baker					06/13/2007			
<u>**</u> Signature of Reporting F	erson				Date			

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

In addition to Baker/ Tisch Capital (GP), LLC, this Form 4 is being filed jointly by Julian C. Baker and Felix J. Baker, each of whom has the same business address as Baker/ Tisch Capital (GP), LLC and may be deemed to have a pecuniary interest in securities owned by it. Because of certain relationships with other security holders of the Issuer, the Reporting Persons are filing solely for informational

purposes as if they were a member of a group of such shareholders. (Continued in footnote 2).

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However, the Reporting Persons disclaim that they and any other person or persons, in fact constitute a "group" for purposes of Section 13(d)(3) of the Securities Exchange Act of 1934, as amended, or Rule 13d-5 thereunder or that they are the beneficial owners of securities

- (2) ¹⁵(0)(3) of the securities Exchange Act of 1934, as anielided, of Kule 15d-5 infecunder of that they are the beneficial owners of securities reported herein except to the extent of their pecuniary interest, if any, therein.
- (3) Includes dividends paid in shares of common stock on February 27, 2007 and May 31, 2007 to all holders of Series A preferred stock, as a result of which Baker/ Tisch Investments, L.P., received 389 and 310 shares of common stock, respectively.

Represents securities owned directly by Baker/ Tisch Investments, L.P., the sole general partner of which is Baker/ Tisch Capital, L.P., a
(4) limited partnership the sole general partner of which is Baker/ Tisch Capital (GP),LLC. Julian C. Baker and Felix J. Baker are the controlling members of Baker/ Tisch Capital (GP), LLC.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.