Edgar Filing: BLACK BEAR OFFSHORE MASTER FUND LP - Form 4

BLACK BEA Form 4 June 15, 200	AR OFFSHOI 6	RE MASTE	R FUND	LP						
FORM	14								-	PPROVAL
Check thi	UNIII		SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549					OMB Number:	3235-0287	
if no long	or	ECHAN	CEC IN I	DENIER	CTAT			Expires:	January 31, 2005	
subject to Section 16. Form 4 or					2 U WI	NEKSHIP OF	Estimated a burden hou response	•		
Form 5 obligation may cont <i>See</i> Instru 1(b).	inue. Section	17(a) of the		ility Hold	ling Com	pany	Act of	e Act of 1934, E 1935 or Section 0	·	0.0
(Print or Type F	Responses)									
	ddress of Report AR OFFSHO UND LP	-	Symbol	Name and			-	5. Relationship of Issuer	Reporting Pers	
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 06/14/2006				X 10% Owner			
(Street) 4. If Amendment, Filed(Month/Day/Y					ment, Date Original 6. Individual or Joint/Group Filin /Day/Year) Applicable Line) _X_ Form filed by One Reporting Per Form filed by More than One Rep Person					rson
(City)	(State)	(Zip)	Table	e I - Non-D	erivative S	ecurit	ties Acq	uired, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction (Month/Day/Ye	ear) Executio any	med on Date, if Day/Year)	3. Transactic Code (Instr. 8) Code V	4. Securiti on(A) or Dis (Instr. 3, 4) Amount	posed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	
Common Stock (1)	06/14/2006			Р	26,300	A	\$ 7.93	5,463,368	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transact Code (Instr. 8)			umber Expiration Date (Month/Day/Year) erivative (Month/Day/Year) ecurities (Month/Day/Year) cquired (Month/Day/Year) A) or (Month/Day/Year) isposed (Month/Day/Year) f (D) (Month/Day/Year) nstr. 3, (Month/Day/Year)		Amou Under Secur	rlying	Derivative I Security S (Instr. 5) I G I I	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
			Code N	V (A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
BLACK BEAR OFFSHORE MASTER FUND LP						
		Х				

Signatures

Eric Sippel	06/15/2006				
<u>**</u> Signature of Reporting Person	Date				

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Black Bear Offshore Master Fund, L.P. ("Filer") disclaims membership in a group with any other person within the meaning of Rule 13d-5(b)(i) and Rule 16a-1(a)(1) under the Securities Exchange Act of 1934, as amended.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.