SI Financial Group, Inc. Form 4

September 27, 2016

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** Form 4 or

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Ad Wood Jonath		rting Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First)	(Middle)	SI Financial Group, Inc. [SIFI] 3. Date of Earliest Transaction	(Check all applicable)			
803 MAIN S'	TREET		(Month/Day/Year) 09/23/2016	Director 10% Owner _X Officer (give title Other (specify below) EVP-Retail Banking			
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
WILLIMANTIC, CT 06226				Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Tak	ble I - Non-	-Derivative	e Secu	ırities Ac	quired, Disposed	l of, or Benefi	cially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit or(A) or Dis (Instr. 3, 4)	spose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	09/23/2016		F	932	D	\$ 13.21	5,429 (1)	D	
Common Stock							3,388 (2)	I	By 401(k)
Common Stock							2,236 (2)	I	By ESOP
Common Stock							1,249	I	By Performance Stock Award
							625	I	

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Common By Stock
Stock Award (4)

Common Stock 2,666 $\underline{^{(1)}}$ I By Stock Award II $\underline{^{(5)}}$

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

8. Pri Deriv Secur (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerci	isable and	7. Title and	Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionNumber		Expiration Date		Underlying Securities	
Security	or Exercise		any	Code	of	(Month/Day/Y	(ear)	(Instr. 3 and	14)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8) Derivativ	e			
	Derivative				Securities	S			
	Security				Acquired				
	_				(A) or				
					Disposed				
					of (D)				
					(Instr. 3,				
				4, and 5)					
									Amount
						Date	Expiration		
				C-1- 7			*	Title	Or Number
					(A) (D)	Exercisable	Date		Number
				Code '	V (A) (D)				of Shares

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Wood Jonathan S 803 MAIN STREET WILLIMANTIC, CT 06226

EVP-Retail Banking

Signatures

/s/ Jonathan S. 09/27/2016 Wood

**Signature of Date Reporting Person

Reporting Owners 2

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Since the reporting person's last report, 2,667 shares previously held by Stock Award II have vested and are now owned directly.
- (2) Reflects transactions not required to be reported pursuant to Section 16 of the Securities Act of 1934, as amended.
- The performance stock award vests in four equal annual installments commencing on February 26, 2014 and in each case is subject to continued employment with the Company and the achievement of certain performance metrics. If such performance metrics have not been satisfied as of such dates the awards may vest on a subsequent vesting date if the tangible book value of the Company's common stock on that date equals or exceeds the value on the grant date. All unvested award shares after the fourth vesting date will be forfeited.
- (4) Stock Awards granted pursuant to the SI Financial Group, Inc. 2012 Equity Incentive Plan vest in four equal annual installments commencing on October 24, 2013.
- (5) Stock Awards granted pursuant to the SI Financial Group, Inc. 2012 Equity Incentive Plan vest in three equal annual installments commencing on September 23, 2015.
- (6) Stock Options granted pursuant to the SI Financial Group, Inc. 2012 Equity Incentive Plan vest in five equal annual installments commencing on October 24, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.