

CAVAZZA PAOLO  
Form 4  
December 21, 2012

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
CAVAZZA PAOLO

2. Issuer Name and Ticker or Trading Symbol  
SOLIGENIX, INC. [SNGX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
VIA TESSERETE, 10  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/20/2012

\_\_\_\_ Director  
\_\_\_\_ Officer (give title below)  
\_\_X\_\_ 10% Owner  
\_\_\_\_ Other (specify below)

LUGANO, V8 6900  
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_\_X\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| Common Stock                    |                                      |  |                                | (A) or (D) Price  | 2,711,392 <sup>(1)</sup>  | I <sup>(2)</sup>   | Indirect <sup>(2)</sup>           |
| Common Stock                    |                                      |  |                                | (A) or (D) Price  | 164,146 <sup>(1)</sup>  | I <sup>(3)</sup>   | Indirect <sup>(3)</sup>           |
| Common Stock                    |                                      |  |                                | (A) or (D) Price  | 59,539 <sup>(1)</sup>   | D  |                                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |                  |                           |              |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|------------------|---------------------------|--------------|----------------------------|
|  |  |                                      |  | Code                           | V   | (A)  | (D)   | Date Exercisable | Expiration Date           | Title        | Amount or Number of Shares |
| Common Stock Warrant (warrant to buy)      | \$ 5.6 <sup>(4)</sup>                                  | 12/20/2012                           |  | J <sup>(5)</sup>               |   | 1  |   | 09/28/2009       | 09/27/2014                | Common Stock | 98,813 <sup>(1)</sup>      |
| Common Stock Warrant (warrant to buy)      | \$ 5.6 <sup>(4)</sup>                                  | 12/20/2012                           |  | J <sup>(5)</sup>               |   | 1  |   | 06/18/2010       | 06/18/2015                | Common Stock | 258,256 <sup>(1)</sup>     |
| Common Stock Warrant (warrant to buy)      | \$ 0.53  | 12/20/2012                           |  | J <sup>(5)</sup>               |   | 1  |   | 06/19/2013       | 12/19/2017 <sup>(6)</sup> | Common Stock | 357,069                    |
| Common Stock Warrant (warrant to buy)      | \$ 5.6 <sup>(4)</sup>                                  | 12/20/2012                           |  | J <sup>(7)</sup>               |   | 1  |   | 06/18/2010       | 06/18/2015                | Common Stock | 87,804 <sup>(1)</sup>      |
| Common Stock Warrant (warrant to buy)      | \$ 0.53  | 12/20/2012                           |  | J <sup>(7)</sup>               |   | 1  |   | 06/19/2013       | 12/19/2017 <sup>(6)</sup> | Common Stock | 87,804                     |

## Reporting Owners

| Reporting Owner Name / Address     | Relationships |           |         |       |
|------------------------------------|---------------|-----------|---------|-------|
|                                    | Director      | 10% Owner | Officer | Other |
| CAVAZZA PAOLO<br>VIA TESSERETE, 10 |               |           | X       |       |

LUGANO, V8 6900

## Signatures

/s/ Fabio Poma

12/21/2012

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).  
On February 1, 2012, the Issuer completed a reverse stock split of its issued and outstanding shares of common stock at a ratio of  
(1) 1-for-20, whereby every 20 shares of its common stock was exchanged for one share of its common stock (the "Reverse Stock Split"). These shares were previously reported but the numbers have been changed to reflect the Reverse Stock Split.  
Directly owned by Sigma-Tau Pharmaceuticals, Inc. ("Pharmaceuticals"). Pharmaceuticals is a direct wholly-owned subsidiary of Sigma-Tau America S.A. ("America"). America is a direct wholly-owned subsidiary of Sigma-Tau International S.A. ("International").  
(2) International is a direct wholly-owned subsidiary of Sigma-Tau Finanziaria S.p.A. ("Sigma Tau"). Paolo Cavazza directly and indirectly owns 38% of Sigma Tau.  
(3) Directly owned by Sinaf S.A. (formerly Chaumiere Sarl), which is an indirect wholly owned subsidiary of Aptafin S.p.A. ("Aptafin"). Aptafin is owned by Paolo Cavazza and members of his family.  
(4) The exercise prices that were previously reported have been adjusted to reflect the Reverse Stock Split.  
(5) These three reported transactions involved the issuance by the Issuer to Pharmaceuticals of a new warrant in exchange for the surrender by Pharmaceuticals of outstanding warrants.  
The expiration date of the warrant may be accelerated at the Issuer's option if the Issuer's common stock meets certain price thresholds  
(6) and the common shares underlying the warrant are registered for resale pursuant to an effective registration statement or are freely transferable without volume limitations pursuant to Rule 144 under the Securities Act of 1933, as amended.  
(7) These two reported transactions involved the issuance by the Issuer to Sinaf S.A. of a new warrant in exchange for the surrender by Sinaf of an outstanding warrant.

### Remarks:

Exhibit List

Exhibit 24.1 Power of Attorney

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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