AMERICAN ECOLOGY CORP

Form 4 June 27, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

OMB APPROVAL

3235-0287

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if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(City)

(State)

(Zip)

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading ELIFF ROY C Issuer Symbol AMERICAN ECOLOGY CORP (Check all applicable) [ECOL] _X__ Director (Last) (First) (Middle) 3. Date of Earliest Transaction 10% Owner _ Other (specify Officer (give title (Month/Day/Year) below) 300 E. MALLARD, SUITE 300 06/27/2005 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person _ Form filed by More than One Reporting **BOISE, ID 83706**

		1401	Tubic 1 Tron Berryative Securities required, Disposed of, or Beneficiary Owned							
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securit	ies Ac	quired	5. Amount of	6. Ownership	7. Nature of	
Security	(Month/Day/Year)	Execution Date, if	Transaction(A) or Disposed of (D)			Securities	Form: Direct	Indirect		
(Instr. 3)		any	Code	e (Instr. 3, 4 and 5)			Beneficially	(D) or	Beneficial	
		(Month/Day/Year)	(Instr. 8)				Owned	Indirect (I)	Ownership	
		•					Following	(Instr. 4)	(Instr. 4)	
							Reported			
					(A)		Transaction(s)			
			G 1 17		or	ъ.	(Instr. 3 and 4)			
_			Code V		(D)	Price				
Common	06/27/2005	06/27/2005	M	7,500	Α	\$	25,600	D		
Stock	00/2/1/2003	00/2/12003	171	(1)	А	3.92	23,000	D		
_										
Common	06/27/2005	06/27/2005	M	10,000	Α	\$26	25,600	D		
Stock	00/2/12/003	00/2/12/003	141	(1)	А	Ψ 2.0	23,000	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Secur Secur Acqu or Di (D) (Instr	Derivative Expiration Securities (Month/s Acquired (A) or Disposed of		Pate Exercisable and irration Date onth/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Common Stock Option	\$ 3.92	06/27/2005	06/27/2005	M		7,500 (1)	05/30/2002	05/30/2012	Common Stock	7,500	
Common Stock Option	\$ 2.6	06/27/2005	06/27/2005	M		10,000 (1)	05/29/2003	05/29/2013	Common Stock	10,000	
Common Stock Option	\$ 9.2						05/20/2004	05/20/2014	Common Stock	10,000	

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			

ELIFF ROY C 300 E. MALLARD, SUITE 300 X BOISE, ID 83706

Signatures

Roy C. Eliff 06/27/2005

**Signature of Date Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction represents exercise of common stock options issued under the 1992 Outside Director Stock Option Plan

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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