

PEPCO HOLDINGS INC
 Form 4
 February 03, 2003

FORM 4 — Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). (Print or Type Responses)		UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940		OMB APPROVAL OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response . . . 0.5	
1. Name and Address of Reporting Person*		2. Issuer Name and Ticker or Trading Symbol		6. Relationship of Reporting Person(s) to Issuer	
McCallum, John D.		Pepco Holdings, Inc. (POM)		all applicable) (Check	
				Director	
(Last)	(First)	3. IRS Identification Number	4. Statement for	X	Officer (give title below)
		Number of Reporting Person, if an entity	Month/Day/Year		
Pepco Holdings, Inc.		(voluntary)	February 3, 2003		
701 Ninth Street, NW					Senior Vice President
			5. If Amendment,		
(Street)			Date of Original	7. Individual or Joint/Group Filing (Check Applicable Line)	
			(Month/Day/Year)	X	Form filed by One Reporting Person
Washington, DC 20068					Form filed by More than One Reporting Person

10% Owner
 Other (specify below)

(City) (State)		Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount or Number of Securities (Instr. 3 and 4)	6. Ownership Form (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	2/03/03		F		445	D	\$18.60			
Common Stock	2/03/03		A		864	A	\$18.60	3,256		D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Persons who respond to the collection of information contained

(Over)

in this form are not required to respond unless the form displays SEC 1474 (9-02) a currently valid OMB control number

FORM 4 (continued)
of, or Beneficially Owned
convertible securities)

Table II - Derivative Securities Acquired, Disposed
(e.g., puts, calls, warrants, options,

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Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, If Any (Month/Day/Year)	4. Transaction Code (Instr. 8)				5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)
		Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
												44,834

Explanation of Responses:

** Intentional misstatements or omissions of facts constitute Federal Crime Violations.
 See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

John D. McCallum by Ellen Sheriff 2/03/03
Rogers, Attorney-in-Fact
 Date
 **Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient,
see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Page 2