

CHEVRON CORP  
Form 4  
May 27, 2016

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

**OMB APPROVAL**

OMB  
Number: 3235-0287  
Expires: January 31,  
2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**HERNANDEZ ENRIQUE JR**

(Last) (First) (Middle)

**INTER-CON SECURITY  
SYSTEMS, INC., 210 SOUTH DE  
LACEY AVENUE**

(Street)

**PASADENA, CA 91105**

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
**CHEVRON CORP [CVX]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
**05/25/2016**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4. Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|-----------------------------------------|----------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-----------------------------------------|
| Common<br>Stock                       | 05/25/2016                              |                                                             | A                                       | (A)<br>or<br>(D)<br>Amount<br>2,245<br>(1)<br>Price<br>\$ 0                | 16,784 (2)                                                                                                         | D                                                                    |                                         |
| Common<br>Stock                       |                                         |                                                             |                                         |                                                                            | 4,963 (3)                                                                                                          | I                                                                    | by<br>Hernandez<br>Family<br>Trust      |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
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SEC 1474  
(9-02)

number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)    | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed of<br>(D)<br>(Instr. 3, 4,<br>and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and<br>Underlying Se<br>(Instr. 3 and 4) |
|--------------------------------------------------------|--------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|--------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|---------------------------------------------------|
|                                                        |                                                                    |                                         |                                                             | Code V (A) (D)                       |                                                                                                              | Date Exercisable Expiration Date                               | Title                                             |
| Non-Qualified<br>Stock Option<br>(Right to Buy)<br>(4) | \$ 101.77                                                          | 05/25/2016                              |                                                             | A                                    | 14,335                                                                                                       | 05/25/2017 <sup>(5)</sup> 05/25/2026                           | Common<br>Stock                                   |

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director 10% Owner Officer Other

HERNANDEZ ENRIQUE JR  
INTER-CON SECURITY SYSTEMS, INC.  
210 SOUTH DE LACEY AVENUE  
PASADENA, CA 91105

X

## Signatures

Christine L. Cavallo, Attorney-in-Fact for Enrique  
Hernandez, Jr.

05/27/2016

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) This number represents stock units issued under the Chevron Corporation Non-Employee Directors' Equity Compensation and Deferral Plan.
- (2) This number includes the acquisition of dividend equivalent accruals on stock units (674 shares).
- (3) 1,904 shares previously reported as directly owned are now indirectly owned by Trust as of 7/1/2015.
- (4) Stock option granted in lieu of the annual cash retainer at the Director's election.
- (5) The option vests as follows: 50 percent on November 25, 2016 and the remaining 50 percent on the earlier of the last day of the Annual Compensation Cycle to which the grant relates or May 25, 2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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