SHENNAN JAMES GJR

Form 4

August 27, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

Number: 3235-0287

Expires: January 31, 2005

Estimated average burden hours per response... 0.5

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

2. Issuer Name and Ticker or Trading

STARBUCKS CORP [SBUX]

3. Date of Earliest Transaction

Form 5 obligations may continue. See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Symbol

1(b).

(Last)

(Print or Type Responses)

SHENNAN JAMES G JR

1. Name and Address of Reporting Person *

(First)

(Middle)

| 2401 UTAH AVENUE SOUTH, SUITE 800 | | | (Month/Day/Year) 08/23/2012 | | | | | _X_ Director10% Owner Officer (give titleOther (specify below) | | | |
|---|---|--|--|---------------------------------------|-------------------------|----------------|--|--|--|---|--|
| (Street) | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person | | | |
| SEATTLE | E, WA 98134 | | | | | 1 | Form filed by More than One Reporting Person | | | | |
| (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution I any (Month/Day | Date, if | 3. Transacti Code (Instr. 8) | omr Dispo (Instr. 3, | sed of 4 and 3 | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Common Stock | 08/23/2012 | | | M | 25,000 | A | \$ 10.175 | 30,500 | D | | |
| Common Stock | 08/23/2012 | | | S | 25,000 | D | \$ 48.1588 (1) | 5,500 | D | | |
| Common Stock | | | | | | | | 50,000 | I | By Shennan 1995 Trust | |
| Common Stock | | | | | | | | 62,440 | I | By Shennan Family Investments LLC | |

Common Stock By Shennan LLC

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amou Underlying Securi (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|---|--|--|--------------------|--|--------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amo or Nun of S |
| Non-qualified Stock Option (Right to Buy) | \$ 10.175 | 08/23/2012 | | M | 25,000 | 01/15/2003 | 01/15/2013 | Common Stock | 25, |

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

SHENNAN JAMES G JR 2401 UTAH AVENUE SOUTH, SUITE 800 X SEATTLE, WA 98134

Signatures

/s/ Alejandro C. Torres, attorney-in-fact for James G.
Shennan, Jr.

08/27/2012

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

This transaction was executed in multiple trades at prices ranging from \$48.09 to \$48.26. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the Commission staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2

Date