Lee G Scott Form 3 February 01, 2011

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement Kraton Performance Polymers, Inc. [KRA] Lee G Scott (Month/Day/Year) 01/27/2011 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) C/O KRATON (Check all applicable) **PERFORMANCE** POLYMERS. 15710 JOHN F. 10% Owner Director KENNEDY BLVD, SUITE 300 _X__ Officer Other (give title below) (specify below) (Street) 6. Individual or Joint/Group Vice President of Operations Filing(Check Applicable Line) _X_ Form filed by One Reporting Person HOUSTON, TXÂ 77032 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (Instr. 5) Â Common Stock 81 D Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and (Instr. 4)

Expiration Date (Month/Day/Year)

Securities Underlying Derivative Security

Conversion Ownership or Exercise
Form of (Instr. 5)

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	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	
Employee Options (Right to Buy)	(1)	06/19/2018	Common Stock	12,334	\$ 13.512	D	Â
Employee Options (Right to Buy)	(2)	01/28/2020	Common Stock	7,500	\$ 13.9	D	Â

Reporting Owners

Reporting Owner Name / Address		Relationships					
topotonis o material national	Director	10% Owner	Officer	Other			
Lee G Scott C/O KRATON PERFORMANCE POLYMERS 15710 JOHN F. KENNEDY BLVD, SUITE 300 HOUSTON Â TX Â 77032	Â	Â	Vice President of Operations	Â			

Signatures

/s/ Stephen E. Tremblay as Attorney-in-Fact for G.
Scott Lee 02/01/2011

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 6,167 of the options reported above have vested and are immediately exercisable. The remaining options vest June 19, 2011, subject to the Reporting Person being employed by the Company or its affiliates or subsidiaries on the vesting date.
- 1,500 of the options reported above have vested and are immediately exercisable. The remaining options vest January 28, 2012, January 28, 2013, January 28, 2014 and January 28, 2015, respectively, subject to the Reporting Person being employed by the Company or its affiliates or subsidiaries on the vesting date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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