Edgar Filing: SEHN FRANCIS J - Form 4

SEHN FRAN Form 4	ICIS J										
November 14	4, 2008										
FORM	Л								PPROVAL		
	UNITED S	STATES SECU Wa	RITIES A shington,			NGE (COMMISSION	OMB Number:	3235-0287		
Check thi if no long subject to Section 10 Form 4 or Form 5 obligation may conti <i>See</i> Instru 1(b).	er STATEM 6. Filed purs ¹⁸ Section 17(a	ENT OF CHAN suant to Section a) of the Public U 30(h) of the I	NGES IN SECUR 16(a) of the Jtility Hole	BENEFI ITIES e Securit ling Con	I CIA ies E ipany	xchang / Act o	e Act of 1934, f 1935 or Sectio	Expires: Estimated burden hou response n	irs per		
(Print or Type R	esponses)										
SEHN FRANCIS J Symbo			er Name and Ticker or Trading E HOMES INC/MI/ [PHM]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(3. Date of Earliest Transaction(Month/Day/Year)11/13/2008				X_ Director 10% Owner Officer (give title Other (specify below) below)				
			endment, Date Original onth/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 				
BLOOMFIE	LD HILLS, MI 4	8302					Person	viore man One K	eporting		
(City)	(State)	(Zip) Tak	ole I - Non-D	erivative	Secur	ities Aco	quired, Disposed o	f, or Beneficia	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code	4. Securi on(A) or D (D) (Instr. 3,	ispose	d of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
Common Stock	11/13/2008		Code V S	Amount 6,000		Price \$ 8.75 (1)	(Instr. 3 and 4) 78,000	D			
Common Stock	11/13/2008		S	6,000	D	(<u>)</u> \$ 8.75 (<u>1)</u>	74,400	I	By Celestine Sehn Trust		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Secur (Instr.	ınt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships ss						
	Director	10% Owner	Officer	Other			
SEHN FRANCIS J	N 7						
3515 BROOKSIDE DR. BLOOMFIELD HILLS, MI 48302	Х						
Signatures							
/s/ Jan M. Klym, attorney-in-fact fo Sehn	or Mr.	11/14	4/2008				
**Signature of Reporting Person		D	ate				
Explanation of Resp	onse	s:					

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This is the average price of all shares sold. The actual sales details are 3,243 shares at \$8.78; 600 shares at \$8.76; 1,500 shares at \$8.75; (1) 2,200 shares at \$8.74; 4,457 shares at \$8.73.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.