

WATSON JOHN S
Form 4
May 09, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WATSON JOHN S

(Last) (First) (Middle)

6001 BOLLINGER CANYON ROAD

(Street)

SAN RAMON, CA 94583

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CHEVRON CORP [CVX]

3. Date of Earliest Transaction (Month/Day/Year)
05/07/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)

Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount or Price (A) or (D) | | |
| Common Stock | 05/07/2008 | | S | | 2,700 (1) | D | |
| Common Stock | 05/07/2008 | | S | | 1,401 | D | |
| Common Stock | 05/07/2008 | | S | | 1,300 | D | |
| Common Stock | 05/07/2008 | | S | | 1,400 | D | |
| Common Stock | 05/07/2008 | | S | | 1,499 | D | |

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| | | | | | | | |
|--------------|------------|---|-------|---|----------|---------|---|
| Common Stock | 05/07/2008 | S | 400 | D | \$ 95.47 | 214,266 | D |
| Common Stock | 05/07/2008 | S | 400 | D | \$ 95.48 | 213,866 | D |
| Common Stock | 05/07/2008 | S | 1,100 | D | \$ 95.49 | 212,766 | D |
| Common Stock | 05/07/2008 | S | 1,200 | D | \$ 95.5 | 211,566 | D |
| Common Stock | 05/07/2008 | S | 900 | D | \$ 95.51 | 210,666 | D |
| Common Stock | 05/07/2008 | S | 1,900 | D | \$ 95.52 | 208,766 | D |
| Common Stock | 05/07/2008 | S | 400 | D | \$ 95.53 | 208,366 | D |
| Common Stock | 05/07/2008 | S | 1,250 | D | \$ 95.54 | 207,116 | D |
| Common Stock | 05/07/2008 | S | 1,900 | D | \$ 95.55 | 205,216 | D |
| Common Stock | 05/07/2008 | S | 2,400 | D | \$ 95.56 | 202,816 | D |
| Common Stock | 05/07/2008 | S | 1,550 | D | \$ 95.57 | 201,266 | D |
| Common Stock | 05/07/2008 | S | 2,800 | D | \$ 95.58 | 198,466 | D |
| Common Stock | 05/07/2008 | S | 1,600 | D | \$ 95.59 | 196,866 | D |
| Common Stock | 05/07/2008 | S | 1,650 | D | \$ 95.6 | 195,216 | D |
| Common Stock | 05/07/2008 | S | 1,565 | D | \$ 95.61 | 193,651 | D |
| Common Stock | 05/07/2008 | S | 3,350 | D | \$ 95.62 | 190,301 | D |
| Common Stock | 05/07/2008 | S | 2,214 | D | \$ 95.63 | 188,087 | D |
| Common Stock | 05/07/2008 | S | 3,521 | D | \$ 95.64 | 184,566 | D |
| Common Stock | 05/07/2008 | S | 2,500 | D | \$ 95.65 | 182,066 | D |
| Common Stock | 05/07/2008 | S | 2,700 | D | \$ 95.66 | 179,366 | D |
| | 05/07/2008 | S | 2,100 | D | | 177,266 | D |

| | | | | | | | |
|--------------|------------|---|-------|---|----------|---------|---|
| Common Stock | | | | | \$ 95.67 | | |
| Common Stock | 05/07/2008 | S | 4,399 | D | \$ 95.68 | 172,867 | D |
| Common Stock | 05/07/2008 | S | 5,400 | D | \$ 95.69 | 167,467 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 6) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|---|

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

WATSON JOHN S
6001 BOLLINGER CANYON ROAD
SAN RAMON, CA 94583

Executive Vice President

Signatures

Christopher A. Butner on behalf of John S. Watson

05/09/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Form 4 is two of five being filed to report transactions occurring on May 7, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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