CARPENTER TECHNOLOGY CORP

Form 4 July 29, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Check this box if no longer subject to

Section 16. Form 4 or

Form 5 obligations may continue.

See Instruction

SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

1. Name and Address of Reporting Person * SHOR MICHAEL L

Symbol

CARPENTER TECHNOLOGY

CORP [CRS] 3. Date of Earliest Transaction

07/27/2005

5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading Issuer

(Check all applicable)

Director 10% Owner Other (specify X_ Officer (give title

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

(Month/Day/Year) below) Sr. VP-Engineered Products Op.

CARPENTER TECHNOLOGY CORPORATION, 101 WEST BERN STREET

(First)

(Middle)

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

READING, PA 19601

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securit on(A) or Di (Instr. 3,	sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	07/27/2005		M	16,667	A	\$ 16.12	55,187.12 <u>(1)</u>	D		
Common Stock	07/27/2005		S	4,000	D	\$ 61.62	51,187.12 (1)	D		
Common Stock	07/27/2005		S	4,000	D	\$ 61.72	47,187.12 <u>(1)</u>	D		
Common Stock	07/27/2005		S	4,667	D	\$ 61.78	42,520.12 (1)	D		
	07/27/2005		S	4,000	D		38,520.12 (1)	D		

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Common \$ Stock 61.73

Common Stock 07/27/2005 S 7,720 D \$ 30,800.12 (1) D

Common Stock 7,654.33 $\stackrel{(2)}{=}$ I By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transactic Code (Instr. 8)	or Disposed of (D)		Expiration Date (Month/Day/Year)		Underlying Securities (Instr. 3 and 4)	
				Code V	and 5)	,	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee										

M

Reporting Owners

\$ 16.12

Reporting Owner Name / Address

Director 10% Owner Officer Other

SHOR MICHAEL L CARPENTER TECHNOLOGY CORPORATION 101 WEST BERN STREET READING, PA 19601

07/27/2005

Sr. VP-Engineered Products Op.

16,667 06/26/2005 06/26/2013

Common

Stock

16,667

Signatures

David A.

Stock

Option

(Right to Buy)

Christiansen/POA 07/29/2005

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares acquired under the Carpenter Technology Corporation Dividend Reinvestment Program.
- Includes shares acquired under the Savings Plan of Carpenter Technology Corporation. The share balance under the Savings Plan of Carpenter Technology fluctuates due to rounding differences produced by the Plan's method of estimating shares.
- The reporting person was granted an option to buy shares of common stock under the Carpenter Technology Corporation Stock-Based Compensation Plan for Officers and Key Employees.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.