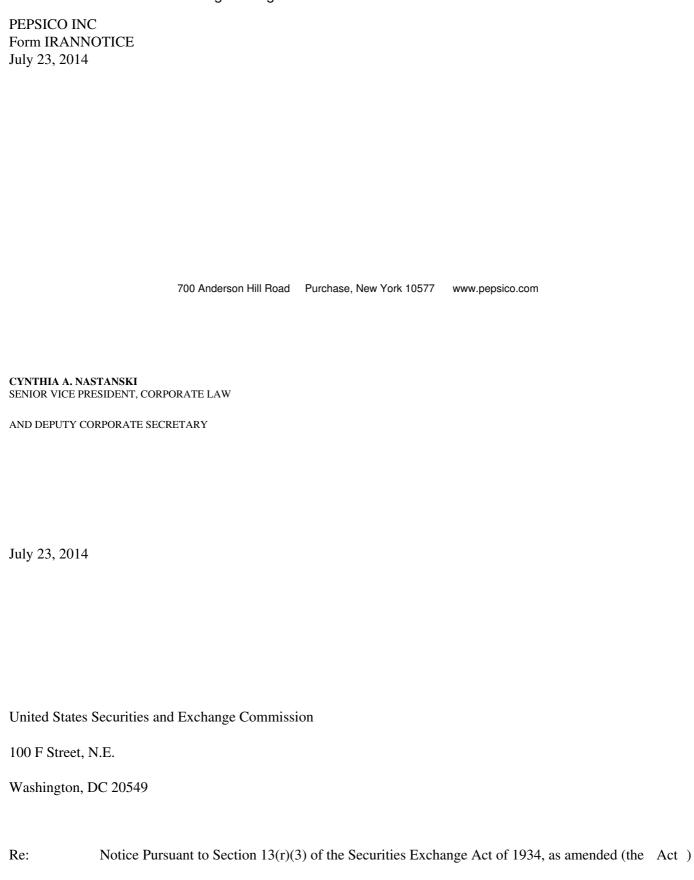
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Ladies and Gentlemen:

PepsiCo, Inc. (the issuer) hereby provides notice that disclosure of activity described in Section 13(r)(1) of the Act has been included in the issuer s Quarterly Report on Form 10-Q for the quarter ended June 14, 2014, which was filed with the Securities and Exchange Commission on July 23, 2014. The Quarterly Report contains the information required by Section 13(r)(2) of the Act.

Respectfully submitted,

PEPSICO, INC.

/s/ Cynthia Nastanski

Name: Cynthia Nastanski Title: Senior Vice President,

Corporate Law and

Deputy Corporate Secretary