NAVTEQ CORP Form 4 July 10, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box

if no longer subject to Section 16. Form 4 or

Form 5 obligations

may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person * **GREEN JUDSON C**

(First)

(Middle)

425 WEST RANDOLPH STREET

(Street)

CHICAGO, IL 60606

2. Issuer Name and Ticker or Trading

Symbol

NAVTEO CORP [NVT] 3. Date of Earliest Transaction

(Month/Day/Year)

07/10/2008

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

OMB

Number:

Expires:

response...

Estimated average

burden hours per

OMB APPROVAL

3235-0287

January 31,

2005

0.5

Issuer

(Check all applicable)

_X__ Director 10% Owner Other (specify

X_ Officer (give title below) below)

President and CEO

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if (Month/Day/Year)

3. Code (Instr. 8)

TransactionAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5)

4. Securities

(A)

5. Amount of Owned

Securities Beneficially Following Reported

6. Ownership Form: Direct (D) or Indirect Beneficial (T) (Instr. 4)

7. Nature of Indirect Ownership (Instr. 4)

Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

Conversion or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if any

4. 5. Number of **Transaction**Derivative Code Securities

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount Underlying Securitie (Instr. 3 and 4)

Edgar Filing: NAVTEQ CORP - Form 4

(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)				
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amour Number Shares
Option (Right to Buy)	\$ 1.4	07/10/2008		D	1,829,187	<u>(1)</u>	05/15/2012	Common Stock	1,829
Option (Right to Buy)	\$ 46.25	07/10/2008		D	82,978	(3)	05/09/2014	Common Stock	82,9
Option (Right to Buy)	\$ 32.43	07/10/2008		D	129,920	<u>(4)</u>	03/01/2015	Common Stock	129,
Restricted Stock Unit	<u>(2)</u>	07/10/2008		D	9,284	(5)	(2)	Common Stock	9,2
Restricted Stock Unit	<u>(2)</u>	07/10/2008		D	72,448	<u>(6)</u>	(2)	Common Stock	72,4
Restricted Stock Unit	<u>(2)</u>	07/10/2008		D	17,511	<u>(7)</u>	(2)	Common Stock	17,:

Reporting Owners

Reporting Owner Name / Address	Relationships					
1	Director	10% Owner	Officer	Other		
GREEN JUDSON C 425 WEST RANDOLPH STREET CHICAGO, IL 60606	X		President and CEO			

Signatures

Irene Barberena, Attorney-in-Fact for Judson C.
Green 07/10/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The option is fully vested and was cancelled in the Merger in exchange for a cash payment of \$76.60 (less taxes required to be withheld), (1) which represents the difference between the exercise price of the option and the consideration payable in the Merger for shares of NAVTEQ common stock (\$78.00 per share).
- (2) Not applicable.

The option, which provided for vesting as to 25% of the underlying shares on each of the first four anniversaries of May 9, 2006, was cancelled in the Merger in exchange for a cash payment of \$31.75 (less taxes required to be withheld), which represents the difference

(3) cancelled in the Merger in exchange for a cash payment of \$31.75 (less taxes required to be withheld), which represents the difference between the exercise price of the option and the consideration payable in the Merger for shares of NAVTEQ common stock (\$78.00 per share).

Reporting Owners 2

Edgar Filing: NAVTEQ CORP - Form 4

- (4) The option, which provided for vesting as to 25% of the underlying shares on each of the first four anniversaries of March 1, 2007, was cancelled in the Merger in exchange for a cash payment of \$45.57 (less taxes required to be withheld), which represents the difference between the exercise price of the option and the consideration payable in the Merger for shares of NAVTEQ common stock (\$78.00 per share).
- (5) The restricted stock units, which provided for lapsing as to 25% of the underlying shares on each of the first four anniversaries of May 9, 2006, were cancelled in the Merger in exchange for a cash payment of \$78.00 per share (less taxes required to be withheld).
- (6) The restricted stock units, which provided for lapsing as to 25% of the underlying shares on each of the first four anniversaries of March 1, 2007, were cancelled in the Merger in exchange for a cash payment of \$78.00 per share (less taxes required to be withheld).
- (7) The restricted stock units, which provided for lapsing as to 25% of the underlying shares on each of the first four anniversaries of March 1, 2008, were replaced in the Merger with restricted stock units consisting of 54,876 underlying shares of Nokia Corporation.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.