ABBOTT LABORATORIES

Form 4 July 27, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

3235-0287 Number: January 31, Expires: 2005

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OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

burden hours per response...

5. Relationship of Reporting Person(s) to

Estimated average

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

REYNOLDS W ANN			Symbol ABBOTT LABORATORIES [ABT]					Issuer			
				ABBO	TT LABO	ORATO.	RIES	[ABT]	(Chec	k all applicabl	e)
	(Last)	(First)	(Middle)	3. Date of	of Earliest T	ransaction	ı				
130 WEST 67TH STREET, APT. 21A			(Month/Day/Year) 07/25/2006					_X_ Director 10% Owner Officer (give title Other (specify below) below)			
		(Street)		4. If Am	endment, D	ate Origin	ıal		6. Individual or Jo	int/Group Fili	ng(Check
				Filed(Mo	onth/Day/Yea	ar)			Applicable Line)		
	NEW YOR	ak, NY 10023							_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
	(City)	(State)	(Zip)	Tab	ole I - Non-	Derivativ	e Secı	ırities Acqu	ired, Disposed of	, or Beneficia	lly Owned
	1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	3. Transactic Code (Instr. 8)	omr Dispos (Instr. 3,	sed of		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
	Common shares without par value	07/25/2006			M	1,796	A	\$ 24.1999	38,798	D	
	Common shares without par value	07/25/2006			S	1,796	D	\$ 48	37,002	D	
	Common shares without par value								1,677 (1) (2)	I	by husband's simplified employee

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plan Common by shares 715 (1) (2) I husband's without **IRA** par value Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number. Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of 2. 3. Transaction Date 3A. Deemed 5. Number 6. Date Exercisable and 7. Title and Amount Derivative Conversion (Month/Day/Year) Execution Date, if Transaction of Derivative Expiration Date of Underlying Security or Exercise Code Securities (Month/Day/Year) Securities any (Instr. 3) Price of (Month/Day/Year) (Instr. 8) Acquired (Instr. 3 and 4) Derivative (A) or Security Disposed of (D) (Instr. 3, 4, and 5) Amount or Date Expiration Title Number Exercisable Date of Code V (A) Shares (D) Option common (right to \$ 24.1999 M 1,796 12/31/1996 12/30/2006 07/25/2006 1,796 shares buy) $\frac{(3)}{}$

D

Se

 (I_1)

Reporting Owners

Reporting Owner Name / Address	Relationships						
1 8	Director	10% Owner	Officer	Other			
REYNOLDS W ANN 130 WEST 67TH STREET APT. 21A NEW YORK, NY 10023	X						

Signatures

Deborah K. Koenen, by power of attorney for W. Ann Reynolds

**Signature of Reporting Person Date

Reporting Owners 2

07/27/2006

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Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares acquired under the Abbott Laboratories Dividend Reinvestment and Stock Purchase Plan. These transactions were exempt from Section 16 under Rule 16a-11.
- (2) The reporting person disclaims beneficial ownership of all securities held by her husband.
- (3) Employee stock option granted pursuant to the Abbott Laboratories 1996 Incentive Stock Program, including a replacement option feature, in a transaction exempt from Section 16(b) under Rule 16b-3.

Remarks:

The exercise and sale are being made pursuant to a previously adopted plan complying with Rule 10b5-1(c). The plan was adopted. File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.