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Reneau Randall
Form SC 13D
December 23, 2005

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13D
UNDER THE SECURITIES EXCHANGE ACT OF 1934
(Rule 13d-101)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT
TO RULE 13d-1(a) AND AMENDMENTS THERETO FILED PURSUANT TO
RULE 13d-2(a)

URANIUM ENERGY CORP.
(Name of Issuer)

Common Stock -- par value \$0.001
(Title of Class of Securities)

0001334933
(CUSIP Number)

Diane D. Dalmy, Esq.
8965 W. Cornell Place
Lakewood, Colorado 80227
303.985.9324
(Name, Address and Telephone Number of Person
Authorized to Receive Notices and Communications)

December 20, 2005
(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box [].

Note. Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d- 7(b) for other parties to whom copies are to be sent.

(Continued on following pages)

(Page 1 of 7 Pages)

1 The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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SCHEDULE 13D

CUSIP No. 0001334933

Page 2 of 7 Pages

1 NAME OF REPORTING PERSON: Randall Reneau
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) []
(b) []

3 SEC USE ONLY

4 SOURCE OF FUNDS Consulting Agreement/Stock Option Plan

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT
TO ITEMS 2(d) or 2(e) []

6 CITIZENSHIP OR PLACE OF ORGANIZATION
United States of America

	7	SOLE VOTING POWER 1,135,000 shares of Common Stock, of which 135,000 are stock options exercisable into 135,000 shares of Common Stock
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	8	SHARED VOTING POWER 0
	9	SOLE DISPOSITIVE POWER 1,135,000 shares of Common Stock, of which 135,000 are stock options exercisable into 135,000 shares of Common Stock
	10	SHARED DISPOSITIVE POWER 0

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,135,000 Shares of Common Stock, of which 135,000 are stock options
exercisable into 135,000 shares of common stock.

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12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES []

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
8.24%

14 TYPE OF REPORTING PERSON IND

This original Schedule 13D statement (the "Schedule") is filed on behalf of Randall Reneau, an individual ("Reneau"), as the reporting person hereunder, relative to the acquisition by Reneau of certain shares of common stock issued by Uranium Energy Corp. Reneau has not made any previous filings on Schedule 13D relating to this acquisition or issuer.

ITEM 1. SECURITY AND ISSUER.

This Schedule relates to the voting common stock, \$0.001 par value, of Uranium Energy Corp., a Nevada corporation ("Uranium Energy"). Uranium Energy maintains its principal executive offices at Austin Centre, 701 Brazos, Suite 500 PMB#, Austin, Texas 78701.

ITEM 2. IDENTITY AND BACKGROUND

This Schedule is being filed by Randall Reneau, an individual and citizen of the United States of America. The address of Reneau is 9302 Mystic Oaks Trail, Austin, Texas 78750.

Pursuant to General Instruction C of Schedule 13D, Reneau (the "Instruction C Person") and the information specified in items (a) through (f) of Item 2 with respect to such Instruction C Person, are as follows:

Name	Position with Uranium Energy	Business Address
Randall Reneau	Chief Exploration Officer/Director and Shareholder	9302 Mystic Oaks Trail Austin, Texas 78701

Reneau has the sole right to control the disposition of and vote the Uranium Energy securities acquired.

During the last five (5) years, no Instruction C Person has been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors) nor has been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction or become subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

ITEM 3. SOURCE AND AMOUNT OF FUNDS OR OTHER CONSIDERATION

Pursuant to Board of Director resolution of Uranium Energy, 500,000

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additional shares of Common Stock were issued to Reneau as consideration for managerial and consulting services to be performed on behalf of Uranium Energy. Pursuant to Board of Director resolution of Uranium Energy, 135,000 stock options exercisable into 135,000 shares of Common Stock at \$0.50 per share expiring December 20, 2015 were granted to Reneau.

ITEM 4. PURPOSE OF TRANSACTION

The transaction described herein was undertaken for the purposes described above in Item 3.

Pursuant to the instructions for items (a) through (j) of Item 4, Reneau has plans as follows:

- (a) As set forth in Item 3 of this Schedule, Reneau has acquired an additional 500,000 shares of restricted Common Stock of Uranium Energy and 135,000 stock options exercisable into 135,000 shares of Common Stock at \$0.50 per share. Reneau may consider the acquisition of additional securities of Uranium Energy in the future but does not have any current plans to do so.
- (b) Reneau does not have any present plans or proposals to cause a merger or effect a liquidation or reorganization of Uranium Energy or to enter into extraordinary corporate transactions.
- (c) Reneau does not have any present plans or proposals to cause a sale or transfer of a material amount of assets of Uranium Energy.
- (d) Reneau does not have any present plans or proposals to cause a change in the present board of directors or in the management of Uranium Energy, including any plans or proposals to change the number or terms of directors or to fill any existing vacancies on the board.
- (e) Reneau does not have any present plans or proposals to cause a material change in the capitalization of Uranium Energy.
- (f) Reneau does not have any present plans or proposals to make any other material change to the business or corporate structure of Uranium Energy.
- (g) Reneau does not have any present plans or proposals to change Uranium Energy's charter, bylaws or instruments corresponding thereto or to take other actions that impede the acquisition of control of Uranium Energy by any person.
- (h) Reneau does not have any present plans or proposals to cause Uranium Energy's common stock from not being quoted on the OTC Bulletin Board.
- (i) Reneau does not have any present plans or proposals relating to a class of securities of Uranium Energy becoming eligible for termination of registration pursuant to Section 12(g)(4) of the Securities Exchange Act of 1934.
- (j) Reneau does not have any present plans or proposals to take any action similar to any of those enumerated in (a) through (i) above.

ITEM 5. INTEREST IN SECURITIES OF THE ISSUER

- (a) As of the close of business on December 20, 2005, Reneau beneficially owned 1,135,000 shares, of which 135,000 are stock options exercisable

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into 135,000 shares of Common Stock (or approximately 8.24% of the outstanding shares) of Uranium Energy's common stock.

- (b) Reneau does not own any other common or preferred shares of Uranium Energy as of the date of this Schedule. Reneau has the sole power to vote or to direct the voting of the 1,135,000 shares of Uranium Energy, of which 135,000 are stock options.
- (c) As of December 20, 2005, and within the sixty day period prior thereto, to the best knowledge and belief of the undersigned, no transactions involving Uranium Energy equity securities had been engaged in by Reneau.
- (d) To the best knowledge and belief of the undersigned, no person other than Reneau has the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, such securities.

ITEM 6. CONTRACTS, ARRANGEMENTS, UNDERSTANDINGS OR RELATIONSHIPS WITH RESPECT TO SECURITIES OF THE ISSUER

No contracts, arrangements, understandings or relationships between Reneau exist with respect to securities of the issuer.

ITEM 7. MATERIAL TO BE FILED AS EXHIBITS

None.

SIGNATURES

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: December 20, 2005

/s/ RANDALL RENEAU

Randall Reneau