ORIGEN FINANCIAL INC Form SC 13G/A January 21, 2009

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# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

### **SCHEDULE 13G**

# Under the Securities Exchange Act of 1934 (Amendment No. 2)

| Origen Financial               |   |
|--------------------------------|---|
| (Name of Issuer)               |   |
| Common Stock                   |   |
| (Title of Class of Securities) |   |
| 68619E208                      | _ |
| (CUSIP Number)                 | - |
| December 31, 2008              |   |

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- [X] Rule 13d-1(b)
- [] Rule 13d-1(c)
- [] Rule 13d-1(d)

The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be 'filed' for the purpose of Section 18 of the Securities Exchange Act of 1934 ('Act') or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

### CUSIP No. 68619E208

| Person 1  |     |  |   |
|---|-----|--|---|
|   | 1.  | (a) Names of Reporting Wells Fargo & Compa |   |
|   |     | (b) Tax ID                                 |   |
|   |     | 41-0449260                                 |   |
|   | 2.  | Check the Appropriate                      | Box if a Member of a Group (See Instructions)       |
|   |     | (a) []                                     |   |
|   |     | (b) []                                     |   |
|   | 3.  | SEC Use Only                               |   |
|   | 4.  | Citizenship or Place of                    | Organization Delaware                               |
| Number of Shares  |     |  | 5. Sole Voting Power 3,296,712                      |
| Beneficially<br>Owned by<br>Each Reporting<br>Person With | g   |  | 6. Shared Voting Power 0                            |
| CISOII WILLI  |     |  | 7. Sole Dispositive Power 3,423,939                 |
|   |     |  | 8. Shared Dispositive Power 0                       |
| 9.  |     | Aggregate Amount Be                        | neficially Owned by Each Reporting Person 3,423,939 |
|   | 10. | Check if the Aggregate Instructions)       | e Amount in Row (9) Excludes Certain Shares (See    |
|   | 11. | Percent of Class Repre                     | esented by Amount in Row (9) 13.21 %                |

|         |   | 12. Type of Reporting Person (See Instructions)   |  |  |  |
|---------|---|---|--|--|--|
| НС      |   |   |  |  |  |
| 14 1    |   |   |  |  |  |
| Item 1  |   |   |  |  |  |
| (a)     |   | of Issuer<br>Financial  |  |  |  |
| (b)     | Addres  | s of Issuer's Principal Executive Offices   |  |  |  |
|         | 27777   | FRANKLIN ROAD, SUITE 1700, SOUTHFIELD MI 48034  |  |  |  |
| Item 2  | •   |   |  |  |  |
| (a)     | Name of Person Filing Wells Fargo & Company   |   |  |  |  |
| (b)     | Address of Principal Business Office or, if none, Residence<br>420 Montgomery Street, San Francisco, CA 94163     |   |  |  |  |
| (c)     | Citizenship<br>Delaware   |   |  |  |  |
| (d)     | Title of Class of Securities Common Stock   |   |  |  |  |
| (e)     | CUSIP Number<br>68619E208   |   |  |  |  |
| Item 3. | If this statement is filed pursuant to 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a: |   |  |  |  |
| (a)     | []  | Broker or dealer registered under section 15 of the Act (15 U.S.C. 78c)                               |  |  |  |
| (b)     | []  | Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).  |  |  |  |
| (c)     | []  | Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).                          |  |  |  |
| (d)     | []  | Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8). |  |  |  |
| (e)     | []  | An investment adviser in accordance with 240.13d-1(b)(1)(ii)(E);                                      |  |  |  |
| (f)     | []  | An employee benefit plan or endowment fund in accordance with 240.13d-1(b)(1)(ii)(F);                 |  |  |  |
| (g)     | [X]   | A parent holding company or control person in accordance with 240.13d-1(b)(1)(ii)(G);                 |  |  |  |

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| (h) [    | A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813); |   |  |  |  |  |
|----------|--|---|--|--|--|--|
| (i) [    | ]  | A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3); |  |  |  |  |
| (j) [    | ]  | Group, in accordance  | with 240.13d-1(b)(1)(ii)(J).   |  |  |  |
| Item 4.  |  | Ownership.  |  |  |  |  |
|          |  | owing information regard in Item 1.   | arding the aggregate number and percentage of the class of securities of the |  |  |  |
|          | (a)  | Amount bene   | ficially owned: 3,423,939  |  |  |  |
|          | (b)  | Percent of cla  | ass: 13.21%  |  |  |  |
|          | (c)  | Number of sh  | ares as to which the person has:   |  |  |  |
|          |  | (i)   | Sole power to vote or to direct the vote 3,296,712                           |  |  |  |
|          |  | (ii)  | Shared power to vote or to direct the vote 0                                 |  |  |  |
|          |  | (iii)   | Sole power to dispose or to direct the disposition of 3,423,939              |  |  |  |
|          |  | (iv)  | Shared power to dispose or to direct the disposition of 0                    |  |  |  |
| Person 2 |  |   |  |  |  |  |
|          | 1.   |   | Reporting Persons.  Management Incorporated                                  |  |  |  |
|          |  | (b) Tax ID<br>95-3692822  |  |  |  |  |
|          | 2.   | Check the Ap  | propriate Box if a Member of a Group (See Instructions)                      |  |  |  |
|          |  | (a) []  |  |  |  |  |
|          |  | (b) []  |  |  |  |  |
|          | 3.   | SEC Use Onl   | y  |  |  |  |
|          | 4.   | Citizenship o   | r Place of Organization California   |  |  |  |

| Number of<br>Shares<br>Beneficially<br>Owned by | <ul><li>5. Sole Voting Power 2,254,920</li><li>6. Shared Voting Power 0</li></ul>   |
|---|---|
| Each Reporting<br>Person With                   | 7. Sole Dispositive Power 3,223,757   |
|   | 8. Shared Dispositive Power 0   |
| 9.  | Aggregate Amount Beneficially Owned by Each Reporting Person 3,223,757              |
| 10.   | Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) |
| 11.   | Percent of Class Represented by Amount in Row (9) 12.43 %                           |
| 12.   | Type of Reporting Person (See Instructions)   |
| IA  |   |

### Item 1.

- (a) Name of Issuer Origen Financial
- (b) Address of Issuer's Principal Executive Offices27777 FRANKLIN ROAD, SUITE 1700, SOUTHFIELD MI 48034

### Item 2.

- (a) Name of Person Filing
  Wells Capital Management Incorporated
- (b) Address of Principal Business Office or, if none, Residence 525 Market Street, San Francisco, CA 94105
- (c) Citizenship California

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- (d) Title of Class of Securities Common Stock
- (e) CUSIP Number 68619E208

## Item If this statement is filed pursuant to 240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

| (a) | []  | Broker or dealer registered under section 15 of the Act (15 U.S.C. 78c)   |
|-----|-----|---|
| (b) | []  | Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).  |
| (c) | []  | Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).  |
| (d) | []  | Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8).   |
| (e) | [X] | An investment adviser in accordance with 240.13d-1(b)(1)(ii)(E);  |
| (f) | []  | An employee benefit plan or endowment fund in accordance with 240.13d-1(b)(1)(ii)(F);   |
| (g) | []  | A parent holding company or control person in accordance with 240.13d-1(b)(1)(ii)(G);   |
| (h) | []  | A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);  |
| (i) | []  | A church plan that is excluded from the definition of an investment company under section $3(c)(14)$ of the Investment Company Act of 1940 (15 U.S.C. 80a-3); |
| (j) | []  | Group, in accordance with 240.13d-1(b)(1)(ii)(J).   |

### Item Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount beneficially owned: 3,223,757
- (b) Percent of class: 12.43%
- (c) Number of shares as to which the person has:
  - (i) Sole power to vote or to direct the vote 2,254,920
  - (ii) Shared power to vote or to direct the vote 0
  - (iii) Sole power to dispose or to direct the disposition of 3,223,757
  - (iv) Shared power to dispose or to direct the disposition of 0

### Item Ownership of Five Percent or Less of a Class

5.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following.[].

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable

Item Identification and Classification of the Subsidiary Which Acquired the Security BeingReported on By the Parent Holding Company or Control Person.

See Exhibit B

Item 8. Identification and Classification of Members of the Group

Not applicable.

**Item** 9. Notice of Dissolution of Group

Not applicable.

### Item

10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

### **SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

January 19, 2009

Date
/s/ Jane E. Washington
Signature
Jane E. Washington, VP Trust Operations
Name/Title

#### Exhibit A

### **EXPLANATORY NOTE**

This Schedule 13G is filed by Wells Fargo & Company on its own behalf and on behalf of any subsidiaries listed in Exhibit B. Aggregate beneficial ownership reported by Wells Fargo & Company under Item 9 on page 2 is on a

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consolidated basis and includes any beneficial ownership separately reported herein by a subsidiary.

### Exhibit B

The Schedule 13G to which this attachment is appended is filed by Wells Fargo & Company on behalf of the following subsidiaries:

Wells Capital Management Incorporated (1) Wells Fargo Funds Management, LLC (1)

(1) Classified as a registered investment advisor in accordance with Regulation 13d-1(b)(1)(ii)(E).

Attention: Intentional misstatements or omissions of fact constitute Federal criminal violations (See 18 U.S.C. 1001)

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