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NUVEEN PREFERRED CONVERTIBLE INCOME FUND 2

Form NSAR-B

September 29, 2004

PAGE 1
000 B000000 07/31/2004
000 C000000 0001227476
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 6.1
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PAGE 2
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008 B000001 A
008 C000001 801-36793
008 D010001 CHICAGO
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008 D040001 1286
008 A000002 SPECTRUM ASSET MANAGEMENT, INC.
008 B000002 S
008 C000002 801-30405
008 D010002 STAMFORD
008 D020002 CT
008 D030002 06905
008 A000003 FROLEY-REVV INVESTMENT COMPANY INC.
008 B000003 S
008 C000003 801-10672
008 D010003 LOS ANGELES
008 D020003 CA
008 D030003 90024
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013 A000001 ERNST & YOUNG
013 B010001 CHICAGO
013 B020001 IL
013 B030001 60611
014 A000001 NUVEEN INVESTMENTS, LLC
014 B000001 8-13464
014 A000002 SPECTRUM ASSET MANAGEMENT
014 B000002 8-36472

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014 A000003 DELETE
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015 A000001 STATE STREET BANK AND TRUST COMPANY
015 B000001 C
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PAGE 4
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020 A000009 LAZARD FRERES & CO.
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022 A000004 GOLDMAN SACHS
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022 D000004 51269
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022 C000005 149760
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022 C000008 66243
022 D000008 39935
022 A000009 ALEX BROWN
022 B000009 59-2023127
022 C000009 46490
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022 A000010 UBS FINANCIAL SERVICES
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022 D000010 13531

PAGE 5

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PAGE 7
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066 E000000 N
066 F000000 Y
PAGE 8
066 G000000 N
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068 B000000 N

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080	C000000	90000
081	A000000	Y
081	B000000	144
082	A000000	N
082	B000000	0

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083	A000000	N	
083	B000000		0
084	A000000	N	
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087	A020000	67073D102	
087	A030000	JQC	
088	A000000	N	
088	B000000	N	
088	C000000	N	
088	D000000	Y	
SIGNATURE	STEPHEN D. FOY		
TITLE	V.P & CONTROLLER		