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NUVEEN PREFERRED CONVERTIBLE INCOME FUND 2

Form NSAR-B

September 29, 2003

PAGE 1
000 B000000 07/31/2003
000 C000000 0001227476
000 D000000 N
000 E000000 NF
000 F000000 Y
000 G000000 N
000 H000000 N
000 I000000 6.1
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PAGE 2
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007 C013000 30
007 C013100 31
007 C013200 32
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007 C013400 34

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008 C000001 801-36793
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008 D040001 1286
008 A000002 SPECTRUM ASSET MANAGEMENT, INC.
008 B000002 S
008 C000002 801-30405
008 D010002 STAMFORD
008 D020002 CT
008 D030002 06905
008 A000003 FROLEY-REVV INVESTMENT COMPANY INC.
008 B000003 S
008 C000003 801-10672
008 D010003 LOS ANGELES
008 D020003 CA
008 D030003 90024
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012 C020001 MA
012 C030001 02110
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013 B010001 CHICAGO
013 B020001 IL
013 B030001 60611
014 A000001 NUVEEN INVESTMENTS, LLC
014 B000001 8-13464
014 A000002 SPECTRUM ASSET MANAGEMENT
014 B000002 8-36472

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014 A000003 DELETE
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015 A000001 STATE STREET BANK AND TRUST COMPANY
015 B000001 C
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020 A000009 LAZARD FRERES & CO.
020 B000009 13-5545100
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022 B000003 13-3604093
022 C000003 96355
022 D000003 0
022 A000004 GOLDMAN SACHS
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022 C000004 86747

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022 D000004 2664
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022 A000008 ALEX BROWN & SONS
022 B000008 52-1319768
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022 A000009 BANC AMERICA
022 B000009 94-1687675
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PAGE 5

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PAGE 7
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066 E000000 N
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PAGE 8
066 G000000 N
067 000000 N
068 A000000 N
068 B000000 N

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069	000000	N	
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074	U020000	0
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080	B000000	GULF, AIG, GREAT AMERICAN, CNA
080	C000000	90000
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081	B000000	139
082	A000000	N

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082 B000000 0
083 A000000 N
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084 A000000 N
084 B000000 0
085 A000000 Y
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086 E020000 0
086 F010000 0
086 F020000 0
087 A010000 COMMON STOCK
087 A020000 67073D102
087 A030000 JQC
088 A000000 N
088 B000000 N
088 C000000 N
088 D000000 N

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SIGNATURE STEPHEN D. FOY
TITLE V.P & CONTROLLER