UNIVERSAL CORP/VA/

Form 4

February 21, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Estimated average

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response...

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * FOSTER CHARLES H JR			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
			UNIVERSAL CORP /VA/ [UVV]	(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction			
1501 N HAMILTON STREET		REET	(Month/Day/Year) 02/20/2007	X_ Director 10% Owner Officer (give title below) Other (specify below)		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person		
RICHMOND, VA 23230				Form filed by More than One Reporting Person		

Oate Original	6. Individual or Joint/Group Filing(Check
ear)	Applicable Line)
	X Form filed by One Reporting Person
	Form filed by More than One Reporting
	Person

(City)	(State)	(Zip) Tab	le I - Non-	Derivative	e Secu	rities Acqui	red, Disposed of,	or Beneficial	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transactiomr Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of 6. Securities Ownership Beneficially Form: Owned Direct (D) Following or Indirect Reported (I) Transaction(s) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	02/20/2007	02/20/2007	M	1,000 (1)	A	\$ 37.875	1,000 (1)	D	
Common Stock	02/20/2007	02/20/2007	M	1,000 (1)	A	\$ 37.125	1,000 (1)	D	
Common Stock	02/20/2007	02/20/2007	M	1,000 (1)	A	\$ 21.8125	1,000 (1)	D	
Common Stock	02/20/2007	02/20/2007	M	1,000 (1)	A	\$ 28.75	1,000 (1)	D	
Common Stock	02/20/2007	02/20/2007	M	1,000 (1)	A	\$ 32.22	1,000 (1)	D	
	02/20/2007	02/20/2007	M		A	\$ 35.81	2,000 (1)	D	

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Common Stock				2,000 (1)				
Common Stock	02/20/2007	02/20/2007	S	7,000 (1)	D	\$ 54.7017	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

$\label{thm:convertible} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options to buy Common Stock (1)	\$ 37.875	02/20/2007	02/20/2007	М	1,000	04/29/1998	10/29/2007	Common Stock	1,000
Options to buy Common Stock (1)	\$ 37.125	02/20/2007	02/20/2007	M	1,000	04/28/1999	10/28/2008	Common Stock	1,000
Options to buy Common Stock (1)	\$ 21.8125	02/20/2007	02/20/2007	M	1,000	04/27/2000	10/27/2009	Common Stock	1,000
Options to buy Common Stock (1)	\$ 28.75	02/20/2007	02/20/2007	M	1,000	04/24/2001	10/24/2010	Common Stock	1,000
Options to buy Common Stock (1)	\$ 32.22	02/20/2007	02/20/2007	M	1,000	04/24/2002	10/24/2011	Common Stock	1,000
	\$ 35.81	02/20/2007	02/20/2007	M	2,000	04/23/2003	10/23/2012		2,000

Options Common to buy Stock

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

FOSTER CHARLES H JR 1501 N HAMILTON STREET X RICHMOND, VA 23230

Signatures

Stock (1)

Terri L. Marks, Power of Attorney for Charles H.

Foster, Jr. 02/21/2007

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) options granted to the Director under the Executive Stock Plan

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Date

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