UNIVERSAL CORP /VA/ Form 4 September 04, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

	Section 30(f)	of the Investment	t Comp	any Act of 1940)		
[_]	Check box if no longer may continue. See Instru		on 16.	Form 4 or Form	ı 5 obligations		
1.	Name and Address of Repo	rting Person*					
Sheehan		Jeremiah	Jeremiah				
(Last)		(First)		(Middle)			
1501	North Hamilton St.						
		(Street)					
Rich	mond, Va 23230						
(City)	(State)		(Zip)			
2.	Issuer Name and Ticker o	r Trading Symbol					
Univ	ersal Corporation UVV						
3.	IRS Identification Numbe	r of Reporting Pe	erson,	if an Entity ((Voluntary)		
4.	Statement for Month/Year						
08/3	0/02 						
5.	If Amendment, Date of Or	iginal (Month/Yea	ar) 				
6.	Relationship of Reportin (Check all applicable)	g Person to Issue	er				
	<pre>[X] Director [_] Officer (give title</pre>	below)		10% Owner Other (specify	below)		

7. Individual or Joint/Group Filing (Check applicable line)

Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
		Code	4. Securities AdDisposed of (Instr. 3, 4	(D)	(A) or		
1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)		Amount	(A) or (D)	Price		
Common Stock							
Common Stock							
Common Stock							
				tot	al		
* If the Form is filed by 4(b)(v).	more than one Reporti	ng Person, see	Instruction				
Reminder: Report on a separation owned directly or		of securities	beneficially				
	(Print or Type Respons	۵)	(Ove	2r1			

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	2. Conver- sion or Exer- cise 3. Price Trans-	4. Trans-	5. Number of Derivative Securities Acquired (A)				7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
1. Title of Derivative	of Deriv- ative	action Date (Month/	Code (Instr. 8)	or Disposed of (D) (Instr. 3, 4 and 5)		Expiration Date (Month/Day/Year) Date Expira-			Amount or Number
Security (Instr. 3)	Secur- Day/ ity Year)	Day/ Year)		(A)	(D)	Exer- cisable		Title	of Shares
deferred stock uni	ts 1 for 1	1 (4)		93.8	72229	(4)	(4) co	ommon stk	93.87222
	=======								

Explanation of Responses:

- (1) shares held in the dividend reinvestment plan
- (2) shares were granted for service as a Director. Transfer of shares is prohibited and the shares may be forfeited to the Company unless certain specified conditions are met.
- (3) gift to wife, the reporting person disclaims ownership of these securities and this report shall not be deemed as admission that the reporting person is the beneficial owner of such securities for purposes of section 16 or for any other purpose
- (4) the deferred stock units were acquired under the UC outside directors' deferred income plan on a periodic basis during the month ended 8/30/02. Each deferred stock unit will be settled in cash based upon a fixed date

payout election or upon death, disability or termination of service, or earlier pursuant to the terms of the plan.

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space provided is insufficient, see Instruction 6 for procedure.

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