

UNIVERSAL CORP /VA/  
 Form 4  
 November 01, 2001

U.S. SECURITIES AND EXCHANGE COMMISSION  
 Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or  
 Section 30(f) of the Investment Company Act of 1940

Check box if no longer subject to Section 16. Form 4 or Form 5 obligations  
 may continue. See Instruction 1(b).

-----  
 1. Name and Address of Reporting Person\*

Farrell	Joseph	C.
(Last)	(First)	(Middle)

1501 North Hamilton Street  
 -----  
 (Street)

Richmond	VA	23230
(City)	(State)	(Zip)

-----  
 2. Issuer Name and Ticker or Trading Symbol

Universal Corporation-UVV  
 -----

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)  
 -----

4. Statement for Month/Year  
 -----

10/01  
 -----

5. If Amendment, Date of Original (Month/Year)  
 -----

6. Relationship of Reporting Person to Issuer  
 (Check all applicable)

<input checked="" type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
<input type="checkbox"/> Officer (give title below)	<input type="checkbox"/> Other (specify below)

-----  
 7. Individual or Joint/Group Filing (Check applicable line)

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[X] Form filed by one Reporting Person  
 [\_] Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,  
 or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		
		Code	V	Amount	(A) or (D)	Price

Common Stock

Common Stock

total

\* If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Response)

(Over)

FORM 4 (continued)

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Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity	3. Trans- action Date (Month/ Day/ Year)	4. Trans- action Code (Instr. 8) ----- Code V	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) ----- (A) (D)	6. Date Exercisable and Expiration Date (Month/Day/Year) ----- Date Expira- tion Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4) ----- Amount or Number of Shares  Title
Common Stock	\$32.22	10/24/01		(2)		1,000

Explanation of Responses:  
 (1) shares were granted for service as a Director. Transfer of shares is prohibited and the shares may be forfeited to the Company unless certain specified conditions are met.  
 (2) grant to Director of options to buy 1,000 shares of common stock under the Universal Corporation 1994 Stock Option Plan for non-employee Directors

signature of file, filed electronically  
 -----  
 \*\*Signature of Reporting Person

November 1, 2001  
 -----  
 Date

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\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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