

ALTERNET SYSTEMS INC
Form 8-K
August 30, 2006

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act

August 28, 2006
Date of Report

Alternet Systems, Inc.

(Exact name of Registrant as Specified in its Charter)

Nevada
(State or other jurisdiction
of incorporation)

000-31909
(Commission File Number)

88-0473897
(IRS Employer
Identification No.)

#610-815 West Hastings Street, Vancouver, BC, V6C 1B4
(Address of Principal Executive Offices)

604-608-2540
(Registrant's Telephone Number)

Not Applicable
SchoolWeb Systems, Inc.
#280 - 815 West Hastings Street, Vancouver, BC, V6C 1B4

Check the appropriate box below if the Form-K filing is intended to simultaneously satisfy the filing obligations of the registrant under any of the following provisions (see General Instructions A.2 below):

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 5.02 Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers.

The President of the Registrant, Michael Dearden, has resigned effective August 28, 2006. Mr. Dearden remains on the Board of Directors as described more fully in the news release attached hereto as Exhibit 99.1.

The Registrant has appointed a new President, Patrick Fitzsimmons, effective August 28, 2006. Mr. Fitzsimmons has been a Director of the Registrant since 2002. His monthly remuneration for assuming the position is \$3600.00. His appointment has no set term and he serves at the pleasure of the board of directors.

Mr. Fitzsimmons has, for the last five years, been a director and vice-president of the Registrant. The Registrant has not engaged in any related party transactions with Mr. Fitzsimmons in the previous two (2) financial year ends other than the granting of incentive stock options.

EXHIBITS

99.1 News Release of the Registrant dated August 28, 2006

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this Current Report on Form 8-K to be signed on its behalf by the undersigned hereunto duly authorized.

ALTERNET SYSTEMS, INC.

By: /s/ Griffin Jones
Griffin Jones, Director and Secretary

By: /s/ Patrick Fitzsimmons
Patrick Fitzsimmons, President and Director

Dated: August 28, 2006
