

HERITAGE COMMERCE CORP
Form 4
April 27, 2015

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
TOENISKOETTER CHARLES J

2. Issuer Name and Ticker or Trading Symbol
HERITAGE COMMERCE CORP
[HTBK]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
C/O REDWOOD TRUST, ONE
BELVEDERE PLACE #300

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
04/24/2015

____ Director
____ Officer (give title below)
____ 10% Owner
____ Other (specify below)

MILL VALLEY, CA 94941

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common	04/24/2015		M	3,500 A \$ 9.06	14,500	I	Indirect by Trust
Common					1,250	D	
Common					150	I	Indirect by Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Standard Employee Option - NSO	\$ 3.57	04/24/2015		X	3,500	07/26/2010 07/26/2020	Common	3,500	
Standard Employee Option - NSO	\$ 18.01					05/26/2005 05/26/2015	Common	0	
Standard Employee Option - NSO	\$ 23.85					08/03/2006 08/03/2016	Common	0	
Standard Employee Option - NSO	\$ 23.89					05/04/2007 05/04/2017	Common	0	
Standard Employee Option - NSO	\$ 5.16					06/16/2011 06/16/2021	Common	0	
Standard Employee Option - NSO	\$ 6.39					05/01/2012 05/01/2022	Common	0	
Standard Employee Option - NSO	\$ 6.57					04/30/2013 04/30/2023	Common	0	
Standard Employee	\$ 7.43					05/04/2009 05/04/2019	Common	0	

Option -
NSO

Standard
Employee \$ 8.07
Option -
NSO

02/27/2014 02/27/2024 Common 0

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
TOENISKOETTER CHARLES J C/O REDWOOD TRUST ONE BELVEDERE PLACE #300 MILL VALLEY, CA 94941	

Signatures

Debbie Reuter as Attorney in fact for Charles
Toeniskoetter 04/27/2015

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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