

U S RESTAURANT PROPERTIES INC
 Form 424B3
 April 11, 2003

PROSPECTUS SUPPLEMENT NO. 2
 (To Prospectus dated September 20, 2002)

FILE PURSUANT TO RULE 424(b)(3)
 REGISTRATION NO. 333-99435

U.S. RESTAURANT PROPERTIES, INC.

221,482 Shares of Common Stock

The prospectus of U.S. Restaurant Properties, Inc. (the "Company"), dated September 20, 2002 (as previously supplemented by a prospectus supplement dated January 30, 2003) relating to the sale of the Company's common stock from time to time by the selling stockholders is hereby supplemented as set forth below. You should read this prospectus supplement in conjunction with the prospectus dated September 20, 2002 which is to be delivered with this prospectus supplement.

The table of selling stockholders set forth on page 4 of the prospectus is hereby supplemented and amended by the information in the table below.

| Name | Shares Owned Before this Offering | Shares Offered in this Offering | Shares Owned After this Offering(1) |
|--|--------------------------------------|------------------------------------|--|
| William B. Eldridge, Trustee fbo James H. Gant, u/a 12/31/92 | 22,568 | 22,568 | -0- |
| William B. Eldridge, Trustee fbo James H. Gant, u/a 12/30/77 | 11,284 | 11,284 | -0- |
| William B. Eldridge, Trustee fbo James H. Gant, u/w Annie Hill Gant | 22,528 | 22,528 | -0- |
| Robert E. Gant | 22,527 | 22,527 | -0- |
| Gant Realty, Inc. | 1,120 | 1,120 | -0- |

The date of this prospectus supplement is April 8, 2003