Edgar Filing: SPACEDEV, INC. - Form 4

SPACEDEV, Form 4 May 01, 2008	INC.										
FORM	4							OMB AF	PROVAL		
	UNITED STAT		TIES AN nington, D			GE C	OMMISSION	OMB Number:	3235-0287		
Check this box if no longer								Expires:	January 31, 2005		
subject to	ES IN BENEFICIAL OWNERSHIP O				NERSHIP OF	Estimated average					
Section 16. Form 4 or	Section 16. SECURITIES						burden hour	s per 0.5			
Form 5								response	0.5		
obligations may contin	Section $17(a)$ of the					•		ı			
See Instruc 1(b).		h) of the Inv	estment C	ompany	Act	of 1940	0				
(Print or Type Re	esponses)										
1. Name and Ad ESTES HOW	Ι				5. Relationship of Reporting Person(s) to Issuer						
	CEDEV, INC. [SPDV]				(Check all applicable)						
(Last)				Earliest Transaction			V Disector 10% Oracon				
13855 STOWE DR. (Month/Data) 13855 STOWE DR. 05/01/20			onth/Day/Year) /01/2008				X_ Director 10% Owner Officer (give titleOther (specify below) below)				
				endment, Date Original onth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line)			
DOM/AN CA	0000						_X_ Form filed by O Form filed by M				
POWAY, CA	92604						Person		, or thing		
(City)	(State) (Zip)	Table	I - Non-Der	rivative Se	ecuriti	es Acqu	iired, Disposed of	, or Beneficiall	y Owned		
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)2A. Deemed Execution Date, if any (Month/Day/Year)			3.4. Securities AcquiredTransactior(A) or Disposed ofCode(D)(Instr. 8)(Instr. 3, 4 and 5)			d of	 5. Amount of Securities Beneficially Owned Following Reported 	Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)			
COMMON STOCK	05/01/2008		М	1,177	A	\$ 0.52	67,844	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	rivative Expiration Date ities (Month/Day/Year) ired seed of . 3, 4,		7. Title and Amou Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	A or N of Sl
NON STATUTORY STOCK OPTION	\$ 0.52	05/01/2008		М	5,000	05/06/2004	05/06/2008	COMMON STOCK	4

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
ESTES HOWELL M 13855 STOWE DR. POWAY, CA 92604	Х						
Signatures							
HOWELL M. ESTES, III	05/01/200						
**Signature of Reporting Person	Date						

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.