

Murray James M
Form 4
March 04, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Murray James M

(Last) (First) (Middle)

76 SOUTH MAIN STREET

(Street)

AKRON, OH 44308

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
FIRSTENERGY CORP [FE]

3. Date of Earliest Transaction (Month/Day/Year)
03/03/2008

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Pres, OH Ops

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|------------|---|
| | | | Code | V | Amount | (A) or (D) | Price | | |
| Common Stock | 03/03/2008 | 03/03/2008 | M | | 2,425 ⁽¹⁾ | A | \$ 38.76 | 9,145 | D |
| Common Stock | 03/03/2008 | 03/03/2008 | A ⁽²⁾ | | 5,000 | A | \$ 66.8 | 14,145 | D |
| Common Stock | 03/03/2008 | | M | | 491 | A | \$ 67.59 | 14,636 | D |
| Common Stock | 03/03/2008 | | M | | 826.816 ⁽³⁾ | A | \$ 68.52 | 15,462.816 | D |
| Common Stock | 03/03/2008 | | A | | 563 ⁽³⁾ | A | \$ 68.52 | 16,025.816 | D |

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| | | | | | | | | | |
|--------------|------------|------------|---|----------------------|---|----------|------------|---|-----------------|
| Common Stock | 03/03/2008 | 03/03/2008 | S | 2,425 | D | \$ 66.42 | 13,600.816 | D | |
| Common Stock | 03/03/2008 | | F | 197 | D | \$ 67.59 | 13,403.816 | D | |
| Common Stock | 03/03/2008 | 03/03/2008 | F | 2,560 ⁽⁴⁾ | D | \$ 68.52 | 10,843.816 | D | |
| Common Stock | 03/03/2008 | | F | 646 ⁽³⁾ | D | \$ 68.52 | 10,197.816 | D | |
| Common Stock | 03/03/2008 | 03/03/2008 | S | 104 ⁽¹⁾ | D | \$ 66.8 | 0 | I | By State Street |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Security (Instr. 3 and 4) | | | | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|----------------------|---|-----------------|--------------|---|---|----|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | A | N | SH |
| Phantom / Retirement | \$ 1 | | | | | | | <u>(5)</u> | <u>(5)</u> | Common Stock | | | |
| Phantom 3/05D | \$ 1 | 03/03/2008 | | M | | | 491 | 02/26/2005 | 03/01/2008 | Common Stock | | | |
| Phantom 3/06D | \$ 1 | | | | | | | 03/02/2006 | 03/02/2009 | Common Stock | | | |
| Phantom 3/07D | \$ 1 | | | | | | | 03/01/2007 | 03/01/2010 | Common Stock | | | |
| Phantom 3/08D | \$ 1 | | | | | | | 03/01/2008 | 03/01/2011 | Common Stock | | | |
| RSUP1 | \$ 1 | 03/03/2008 | | M | | | 826.816 | 03/01/2008 | 03/01/2008 | Common Stock | | | |
| RSUP10 | \$ 1 ⁽⁷⁾ | 03/03/2008 | 03/03/2008 | A | | | 1,558 ⁽⁸⁾ | 03/03/2011 | 03/03/2011 | Common Stock | | | |
| RSUP4 | \$ 1 | | | | | | | 03/01/2009 | 03/01/2009 | Common Stock | | | 1 |

| | | | | | | | | |
|---------------------------------------|----------|------------|------------|---|-------|------------|------------|-----------------|
| RSUP6 | \$ 1 | | | | | 03/01/2010 | 03/01/2010 | Common Stock |
| Stock Options (Right to buy) | \$ 38.76 | 03/03/2008 | 03/03/2008 | M | 2,425 | 03/01/2008 | 03/01/2014 | Common Stock |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|--------------|-------|
| | Director | 10% Owner | Officer | Other |
| Murray James M 76 SOUTH MAIN STREET AKRON, OH 44308 | | | Pres, OH Ops | |

Signatures

Edward J.
Udovich, POA

03/04/2008

**Signature of Reporting
Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (5) This transaction reflects the extension and vesting of phantom stock to retirement or other termination of employment under arrangements approved by the Compensation Committee.
On February 19, 2008 the Board approved a March 3, 2008 performance-adjusted restricted stock unit grant to Mr. Murray in the amount of 2,077 shares, of which 75% or 1,558 shares will be payable on March 3, 2011. 519 shares are subject to forfeiture if the performance goals are not met. The full grant can be adjusted upward by an additional 25% if the 3-year goals are achieved.
- (4) This transaction represents the sale of stock to cover taxes associated with a restricted stock lapse, as directed by a 10b5-1 Plan executed by James Murray on September 29, 2006.
- (1) This transaction was performed in accordance with a 10b5-1 Plan signed by James M. Murray on 9/29/2006.
- (7) 1 for 1
- (6) These transactions reflect the conversion of stock originally deferred for three years, and held in the Phantom 3/05 account, to directly-held common stock. Shares were sold to cover tax obligations.
- (2) On February 19, 2008, the Board of Directors approved a restricted stock grant for Mr. Murray, effective March 3, 2008, in the amount of 5,000 shares, which will vest on March 3, 2010.
The RSUP1 award listed in Table II has been reported at 75% of the original grant amount, as that represents the minimum amount guaranteed to be paid out upon vesting. Because of performance targets achieved, the award was paid out on March 3, 2008, at a performance-adjusted rate of 125%. The shares coded "A" represent that portion attributable to this performance adjustment. The shares coded "F" were sold to cover income tax obligations associated with the payout.
- (3)

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