

FIRSTENERGY CORP
Form 4
January 04, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
WAGNER HARVEY L

(Last) (First) (Middle)

76 SOUTH MAIN STREET

(Street)

AKRON, OH 44308

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
FIRSTENERGY CORP [FE]

3. Date of Earliest Transaction
(Month/Day/Year)
01/03/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Vice Pres & Controller

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	01/03/2007		M		4,025 (1)	A	\$ 29.71 6,252.906 D
Common Stock	01/03/2007		M		3,000 (1)	A	\$ 34.45 9,252.906 D
Common Stock	01/03/2007		M		3,400 (1)	A	\$ 38.76 12,652.906 D
Common Stock	01/03/2007		S		3,000	D	\$ 60.46 9,652.906 D
Common Stock	01/03/2007		S		4,025	D	\$ 60.46 5,627.906 D

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Common Stock	01/03/2007		S	3,400	D	\$ 60.46	2,227.906	D	
Common Stock							6,711.443	I	By Savings Plan Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount of Underlying Shares
Phantom 3/05D	\$ 1					02/25/2005	03/01/2008	Common Stock	1,300
Phantom 3/06D	\$ 1					03/02/2006	03/02/2009	Common Stock	1,300
Phantom3/04D	\$ 1					03/01/2004	03/01/2007	Common Stock	1,300
RSUD2	\$ 1					03/01/2010	03/01/2010	Common Stock	57,000
RSUD5	\$ 1					03/01/2011	03/01/2011	Common Stock	4,000
RSUP1	\$ 1					03/01/2008	03/01/2008	Common Stock	1,200
RSUP4	\$ 1					03/01/2009	03/01/2009	Common Stock	1,200
Stock Options (Right to buy)	\$ 29.71	01/03/2007		M	4,025	03/01/2004	03/01/2013	Common Stock	4,025
Stock Options (Right to buy)	\$ 34.45	01/03/2007		M	3,000	04/01/2003	04/01/2012	Common Stock	3,000
Stock Options	\$ 38.76	01/03/2007		M	3,400	03/01/2005	03/01/2014	Common Stock	3,400

