#### **OLIVER AUGUSTUS K**

Form 4 March 24, 2008

FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** 3235-0287

**OMB APPROVAL** 

Number:

Expires:

X\_ Form filed by More than One Reporting

Person

January 31, 2005

Estimated average burden hours per

response... 0.5

Check this box if no longer subject to Section 16. Form 4 or

Form 5 obligations

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

5. Relationship of Reporting Person(s) to 1. Name and Address of Reporting Person \* 2. Issuer Name and Ticker or Trading Oliver Press Partners, LLC Issuer Symbol **EMAGEON INC [EMAG]** (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner \_\_X\_\_ Other (specify Officer (give title 152 WEST 57TH STREET, 03/20/2008 below) below) Disclaimed Group (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) Form filed by One Reporting Person

#### NEW YORK, NY 10019

| (City)  | (State)                              | (Zip) Tab  | le I - Non-De | erivative Sec   | curitie | s Acqui  | red, Disposed of   | , or Beneficia  | lly Owned   |
|---|--------------------------------------|--|---------------|---|---------|--|--|---|---|
| 1.Title of<br>Security<br>(Instr. 3)                  | 2. Transaction Date (Month/Day/Year) | ransaction Date 2A. Deemed Execution Date, if any (Month/Day/Year) |               | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)  (A) or |         | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |   |
|   |                                      |  | Code V        | Amount  | (D)     | Price  | (Instr. 3 and 4)   |   | By  |
| Common<br>Stock, par<br>value<br>\$0.001<br>per share | 03/20/2008                           |  | P(1)(2)       | 100,000   | A       | \$ 2.31 (1) (2)  | 3,353,760 (1)<br>(2)                                     | I (1) (2)   | Davenport Partners, L.P., JE Partners and Oliver Press Master Fund LP (1) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transactic<br>Code<br>(Instr. 8) | 5. DiNumber of Derivative Securities Acquired (A) or Disposed of (D) | <b>.</b>            | ate                | Secur | ınt of<br>rlying                       | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Nu<br>Deriv<br>Secur<br>Bene<br>Owne<br>Follo<br>Repo<br>Trans<br>(Instr |
|---|---|--------------------------------------|---|--|--|---------------------|--------------------|-------|--|---|---|
|   |   |                                      |   |  | (Instr. 3, 4, and 5)   |                     |                    |       |  |   |   |
|   |   |                                      |   | Code V                                 | (A) (D)  | Date<br>Exercisable | Expiration<br>Date | Title | Amount<br>or<br>Number<br>of<br>Shares |   |   |

# **Reporting Owners**

| Reporting Owner Name / Address   | Relationships |                 |         |                     |  |  |  |  |
|--|---------------|-----------------|---------|---------------------|--|--|--|--|
| Reporting Owner Name / Address   | Director      | 10% Owner       | Officer | Other               |  |  |  |  |
| Oliver Press Partners, LLC<br>152 WEST 57TH STREET<br>NEW YORK, NY 10019                       |               |                 |         | Disclaimed<br>Group |  |  |  |  |
| Oliver Press Investors, LLC<br>152 WEST 57TH STREET<br>NEW YORK, NY 10019                      |               |                 |         | Disclaimed<br>Group |  |  |  |  |
| OLIVER AUGUSTUS K<br>OLIVER PRESS PARTNERS, LLC<br>152 WEST 57TH STREET<br>NEW YORK, NY 10019  |               |                 |         | Disclaimed<br>Group |  |  |  |  |
| Press Clifford<br>C/O OLIVER PRESS PARTNERS, LLC<br>152 WEST 57TH STREET<br>NEW YORK, NY 10019 |               |                 |         | Disclaimed<br>Group |  |  |  |  |
| Signatures   |               |                 |         |                     |  |  |  |  |
| /s/ Augustus K. Oliver, Managing Member LLC  | of Oliver P   | Press Partners, |         | 03/24/2008          |  |  |  |  |
| **Signature of Reporting Per   | son           |                 |         | Date                |  |  |  |  |
|  |               |                 |         | 03/24/2008          |  |  |  |  |

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/s/ Clifford Press, Managing Member of Oliver Press Investors, LLC

|                    | **Signature of Reporting Person | Date       |
|--------------------|---------------------------------|------------|
| /s/ Augustus K. O  | liver                           | 03/24/2008 |
|                    | **Signature of Reporting Person | Date       |
| /s/ Clifford Press |                                 | 03/24/2008 |
|                    | **Signature of Reporting Person | Date       |

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - As of March 20, 2008, Davenport Partners, L.P., a Delaware limited partnership ("Davenport"), held 100 shares of common stock, par value \$0.001 per share (the "Shares"), of Emageon Inc., a Delaware corporation. As of March 20, 2008, JE Partners, a Bermuda partnership ("JE"), held 2,729,800 Shares. As of March 20, 2008, Oliver Press Master Fund LP, a Cayman limited partnership ("Master
- (1) Fund" and, together with Davenport and JE, the "Partnerships"), held 623,860 Shares. Oliver Press Investors, LLC, a Delaware limited liability company ("OPI"), serves as the general partner of each of the Partnerships. Oliver Press Partners, LLC, a Delaware limited liability company ("OPP"), serves as the investment adviser to each of the Partnerships. Augustus K. Oliver ("Oliver") and Clifford Press ("Press" and, collectively with OPI, OPP and Oliver, the "Filing Parties") serve as the Managing Members of each of OPI and OPP.
- (2) The Filing Parties share the power to vote and the power to direct the disposition of the Shares held by the Partnerships. The Filing Parties' interest in the securities reported herein is limited to their pecuniary interest in the Partnerships, if any.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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