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AMERICAN TECHNOLOGY CORP /DE/

Form 4/A May 11, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number: January 31,

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Expires: 2005 Estimated average burden hours per 0.5

response...

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * CROFT JAMES III			2. Issuer Name and Ticker or Trading Symbol AMERICAN TECHNOLOGY CORP /DE/ [ATCO]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) (First) (Middle) 15378 AVENUE OF SCIENCE SUITE 100		,	3. Date of Earliest Transaction (Month/Day/Year) 02/15/2006	Director 10% Owner Self-control of the property Other (specify below) Sr. VP, Research & Development				
SAN DIEGO	(Street) O, CA 92128	3	4. If Amendment, Date Original Filed(Month/Day/Year) 02/17/2006	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned					

(City)	(State)	(Zip) Tabl	le I - Non-I	Derivative	Secui	rities Acqu	ired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi on(A) or Do (Instr. 3,	spose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/15/2006		M	1,700	A	\$3	1,750	D (1)	
Common Stock	02/15/2006		S	1,000	D	\$ 4.1015	750	D (1)	
Common Stock	02/15/2006		S	700	D	\$ 4.11	50	D (1)	
Common Stock	02/16/2006		M	8,500	A	\$ 3	8,550 (2)	D (1)	
Common Stock	02/17/2006		M	2,000	A	\$3	10,550 (2)	D (1)	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

> 9. Nu Deriv Secur Bene

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

 Title of 	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	9
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration D	ate	Amou	nt of	Derivative	J
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	,
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	(Instr. 8) Derivative		S			(Instr. 5)]
	Derivative				Securities	1		(Instr.	3 and 4)		(
	Security				Acquired]
					(A) or						J
					Disposed						-
					of (D)						(
					(Instr. 3,						
					4, and 5)						
									Amount		
									or		
						Date	Expiration		Number		
					Exercisable Date	11110	of				
				Code V	(A) (D)				Shares		
				Code v	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

CROFT JAMES III 15378 AVENUE OF SCIENCE SUITE 100 SAN DIEGO, CA 92128

Sr. VP, Research & Development

Signatures

/s/ Karen Jordan, Attorney-in-fact 05/11/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option and the shares acquired upon exercise are subject to a domestic relations order. The reporting person disclaims beneficial ownership of the shares subject to and acquired upon exercise of the option except to the extent of his pecuniary interest therein.
- On February 17, 2006, the reporting person filed a Form 4 mistakenly reporting sales of 8,500 shares of common stock that did not in fact occur. This amended report restates Table I of the original report, but does not amend or restate Table II of the original report.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2