

Edgar Filing: DIME COMMUNITY BANCSHARES INC - Form 5

DIME COMMUNITY BANCSHARES INC

Form 5

February 14, 2003

1. Name and Address of Reporting Person
PALAGIANO, VINCENT F.
209 Havemeyer Street
Brooklyn, NY 11211
Kings
2. Issuer Name and Ticker or Trading Symbol
Dime Community Bancshares, Inc. (DCOM)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
2002
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman and CEO
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Beneficially Owned End Year
			Amount	A/D	Price	
Common Stock						353749
Common Stock	12/31/2002	A	282	A	\$0.0000	48854
Common Stock	12/31/2002	A	1653	A	\$0.0000	31106
Common Stock						0
Common Stock						140160

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.	2.	3.	4.	5.	6.	7.	8.
Title of Derivative Security	Deriv- ative Security	Transac- tion Date (Month/ Day/Year)	Transac- tion Code	Acquired (A) Disposed (D) (A) (D)	Number of Derivative Securities Date Exercisable and Expiration Date (Month/Day/Year)	Title and Amount of Underlying Securities Amount or Number of Shares	P D S

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Stock Options \$6.45 (Right to buy)	12/26/2006 Common Stock
Stock Options \$16.36 (Right to buy)	11/21/2011 Common Stock

Explanation of Responses:

SIGNATURE OF REPORTING PERSON
/s/ VINCENT F. PALAGIANO

DATE
02/14/2003