

Forward Industries, Inc.
Form 8-K
May 15, 2018

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **May 9, 2018**

Forward Industries, Inc.

(Exact name of registrant as specified in its charter)

New York
(State or Other Jurisdiction
of Incorporation)

001-34780
(Commission
File Number)

13-1950672
(I.R.S. Employer
Identification No.)

477 S. Rosemary Ave. Ste. 219
West Palm Beach, Florida 33401

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(Address of Principal Executive Office) (Zip Code)

(561) 465-0030

(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02 Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers; Compensatory Arrangements of Certain Officers

On May 9, 2018, the Board of Directors of Forward Industries, Inc. (the “Company”) approved the formation of two new Board committees: (i) the Business Development Committee (the “BD Committee”) and (ii) the Acquisition Committee. The BD Committee will be comprised of current directors Sangita Shah and Howard Morgan, with Mr. Morgan serving as the chairman. The Acquisition Committee will be comprised of Ms. Shah and Mr. Morgan, with Ms. Shah serving as the chairwoman. The members of the committees will receive \$15,000 per committee and the chairperson of each committee will receive an additional \$5,000. Each of the committees are in the process of setting goals for the year.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FORWARD INDUSTRIES, INC.

Date: May 15, 2018

By: /s/ Michael Matte
Name: Michael Matte
Title: Chief Financial Officer