



Edgar Filing: UNIVERSAL CORP /VA/ - Form 4

7. Individual or Joint/Group Filing (Check applicable line)

- Form filed by one Reporting Person
- Form filed by more than one Reporting Person

-----

=====  
 Table I -- Non-Derivative Securities Acquired, Disposed of,  
 or Beneficially Owned  
 =====

1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		
		Code	V	Amount	(A) or (D)	Price
Common Stock						5
Common Stock						
					total	5

\* If the Form is filed by more than one Reporting Person, see Instruction 4(b) (v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Response) (Over)

Edgar Filing: UNIVERSAL CORP /VA/ - Form 4

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

=====

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8) ----- Code V	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) ----- (A) (D)	6. Exercisable and Expiration Date (Month/Day/Year) ----- Date Expiration Date	7. Title and Amount of Underlying Securities (Instr. 3 and 4) ----- Amount or Number of Shares Title
Phantom stock units	1 for 1	(2)		A 270.492 (2)	(2)	(2) Common stock (2) 270.49
-----						
-----						
-----						
-----						
-----						
-----						
-----						
-----						
-----						
-----						
-----						
-----						
-----						
-----						
-----						
-----						
-----						
-----						
-----						
-----						

=====

Explanation of Responses:

(1)number of shares held in the stock purchase plan  
(2)the phantom stock units were acquired under the ULT Supplemental stock purchase plan on a periodic basis during the quarter ended 12/31/02. Each phantom stock unit will be settled in cash upon the earlier of death, disability, retirement or termination of employment. The price for the company's stock on the date the phantom units were credited was \$36.88.

William L. Taylor, signature on file  
Terri L. Marks (Power of Attorney) December 17, 2002

Edgar Filing: UNIVERSAL CORP /VA/ - Form 4

-----  
\*\*Signature of Reporting Person

-----  
Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Page 2