

MUNICIPAL MORTGAGE & EQUITY LLC

Form REGDEX

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=> 04/28/2015**_Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These option were granted pursuant to an employee stock option plan in compliance with Rule 16b-3 and have tandem tax withholding rights.
 - (2) 33 1/3% of the options become exercisable on the first anniversary date of the date of grant and an additional 33/13% of the options become exercisable on each anniversary date of grant thereafter.
 - (3) This Amendment is being filed to correct the number of derivative securities acquired as previously reported on a Form 4 filed on February 11, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.