

BARNES GROUP INC
Form 4
May 19, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FODELL THOMAS P

(Last) (First) (Middle)

BARNES GROUP INC., 123 MAIN STREET

(Street)

BRISTOL, CT 06011-0489

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
BARNES GROUP INC [B]

3. Date of Earliest Transaction (Month/Day/Year)
05/17/2006

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
__X__ Officer (give title below) ___ Other (specify below)

VP, BGI; Pres. AS Sales Grp.

6. Individual or Joint/Group Filing (Check Applicable Line)

__X__ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A)	(D)			
			Code	V	Amount	Price		
Common Stock	05/17/2006		M		1,440	\$ 28.63	0	D
Common Stock	05/17/2006		M		2,666	\$ 19.12	0	D
Common Stock	05/17/2006		M		733	\$ 29.54	0	D
Common Stock	05/17/2006		M		411	\$ 25.965	0	D
Common Stock	05/17/2006		M		7,753	\$ 25.615	0	D

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Common Stock	05/17/2006	M	2,197	A	\$ 25.615	0	D
Common Stock	05/17/2006	M	1,324	A	\$ 25.615	0	D
Common Stock	05/17/2006	M	1,514	A	\$ 24.73	0	D
Common Stock	05/17/2006	M	768	A	\$ 24.73	0	D
Common Stock	05/17/2006	M	94	A	\$ 29.24	0	D
Common Stock	05/17/2006	S	18,900	D	\$ 43.114	43,716 ⁽¹⁾	D

Common Stock						381.8991	I	By Company's Employee Stock Purchase Plan
Common Stock						15,835.134	I	By Company's 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Employee Stk Option-Right to Buy	\$ 28.63	05/17/2006		M	1,440	⁽²⁾	02/20/2008	Common Stock	0

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Employee Stk Option-Right to Buy	\$ 19.12	05/17/2006	M	2,666	(3)	02/13/2013	Common Stock	0
Employee Stk Option-Right to Buy	\$ 29.54	05/17/2006	M	733	(4)	02/11/2014	Common Stock	0
Employee Stk Option-Right to Buy	\$ 25.965	05/17/2006	M	411	11/18/2004	02/06/2011	Common Stock	0
Employee Stk Option-Right to Buy	\$ 25.615	05/17/2006	M	7,753	02/24/2005	02/06/2011	Common Stock	0
Employee Stk Option-Right to Buy	\$ 25.615	05/17/2006	M	2,197	02/24/2005	02/13/2013	Common Stock	0
Employee Stk Option-Right to Buy	\$ 25.615	05/17/2006	M	1,324	02/24/2005	02/10/2010	Common Stock	0
Employee Stk Option-Right to Buy	\$ 24.73	05/17/2006	M	1,514	08/19/2003	04/11/2010	Common Stock	0
Employee Stk Option-Right to Buy	\$ 24.73	05/17/2006	M	768	08/19/2003	02/10/2010	Common Stock	0
Employee Stk Option-Right to Buy	\$ 29.24	05/17/2006	M	94	11/17/2003	02/10/2010	Common Stock	0

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FODELL THOMAS P BARNES GROUP INC. 123 MAIN STREET BRISTOL, CT 06011-0489			VP, BGI; Pres. AS Sales Grp.	

Signatures

Thomas P.
Fodell

05/19/2006

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- Includes a balance of 4,000 Restricted Stock Units granted 2/12/03, 5,000 granted 4/14/04 and 3,000 Restricted Stock Units and a balance of 2,000 Performance Share Awards granted 2/16/05 and 1,700 Restricted Stock Units and 1,000 Performance Share Awards granted 2/15/06 that are subject to forfeiture if certain events occur.
- (1) of 2,000 Performance Share Awards granted 2/16/05 and 1,700 Restricted Stock Units and 1,000 Performance Share Awards granted 2/15/06 that are subject to forfeiture if certain events occur.
 - (2) The option vests in 4 equal annual installments with the first beginning on 2/20/1999.
 - (3) The option vests at the rate of 33 1/3% on the 1st, 3rd, & 5th years from the Grant Date.
 - (4) The option vests at the rate of 33 1/3 % on the 9th, 30th & 54th months from the Grant Date.
 - (5) 1 for 1.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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