

Edgar Filing: WYNN RESORTS LTD - Form 8-K

WYNN RESORTS LTD
Form 8-K
October 20, 2004

=====

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K
CURRENT REPORT

Pursuant to Section 13 OR 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): September 17, 2004

Wynn Resorts, Limited
(Exact Name of Registrant as Specified in its Charter)

Nevada (State or Other Jurisdiction of Incorporation)	000-50028 (Commission File Number)	46-0484987 (I.R.S. Employer Identification No.)
---	---------------------------------------	---

3131 Las Vegas Boulevard South Las Vegas, Nevada (Address of Principal Executive Offices)	89109 (Zip Code)
---	---------------------

(702) 770-7555
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communication pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

=====

Item 8.01 Other Events.

On September 17, 2004, John Strzemp, Executive Vice President and Chief Financial Officer of the Company, entered into a Rule 10b5-1 trading plan to sell up to 70,000 shares of the Company's common stock concurrent with the vesting of 189,723 shares of the Company's common stock which Mr. Strzemp

Edgar Filing: WYNN RESORTS LTD - Form 8-K

received pursuant to Restricted Stock Agreement dated as December 11, 2002 by and between the Company and Mr. Strzemp. Mr. Strzemp has advised the Company that the proceeds from the sale of the shares will be used primarily to pay tax withholding obligations resulting from the vesting of the 189,723 shares of common stock and brokerage commissions associated with the sale.

This trading plan is intended to comply with Rule 10b5-1 of the Securities Exchange Act of 1934, as amended, and the Company's insider trading policy. Rule 10b5-1 allows corporate insiders to establish prearranged written plans to buy or sell a specified number of shares of a company stock over a set period of time.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: October 20, 2004

Wynn Resorts, Limited

By: /s/ John Strzemp

John Strzemp
Executive Vice President and
Chief Financial Officer