## ATLAS AIR WORLDWIDE HOLDINGS INC

Form 4

December 20, 2001

U.S. SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

Section 3	O(I) OI the investment (	Company ACC OI 1940
[_] Check box if no long may continue. See I		16. Form 4 or Form 5 obligation
1. Name and Address of	Reporting Person*	
Woodard,	Ronald	
(Last)	(First)	(Middle)
1177 Fairview Avenue Nor		
	(Street)	
Seattle,	WA	98109
(City)	(State)	(Zip)
Atlas Air Worldwide Hold  3. IRS Identification		son, if an Entity (Voluntary)
4. Statement for Month	/Year	
11/02/01		
5. If Amendment, Date	of Original (Month/Year)	
6. Relationship of Rep (Check all applicab	orting Person to Issuer le)	
<pre>[X] Director [_] Officer (give )</pre>		[_] 10% Owner [_] Other (specify below)

7. Individual or Joint/Group Filing	g (Check applic	cable line	e)		_	
<pre>[X] Form filed by one Reporting [_] Form filed by more than one</pre>		rson				
				=========	:=	
Table I Non-Derivative or Benef	=					
				4.		
	2.	3. Transact		Securities According to Securi	) ind 5)	(A) or
1. Title of Security (Instr. 3)	Transaction Date (mm/dd/yy)	(Instr.	8)	Amount	(A) or (D)	Price
Common Stock	11/02/01	J 		1 <b>,</b> 172	A	12.80
* If the Form is filed by more that 4 (b) (v).				see Instructio		
Reminder: Report on a separate line for owned directly or indirectly		of secur	ities	beneficially		
(Print or	Type Response	≘)		(Over	·)	

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) \_\_\_\_\_\_ 2. 5. 7. Conver-Number of Title and Amount sion Explanation of Responses: /s/ Ronald B. Woodard 12/18/01 Date

Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

\*\*Signature of Reporting Person

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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