

GENTA INC DE/
Form SC 13G
March 06, 2012

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934
(Amendment No. _____)*

Genta Incorporated
(Name of Issuer)

Common Stock
(Title of Class of Securities)

37245M501
(CUSIP Number)

January 9, 2012
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 37245M501

1. NAME OF REPORTING PERSONS

Sabby Healthcare Volatility Master Fund, Ltd.

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

(a)

(b)

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Cayman Islands

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

5. SOLE VOTING POWER

0

6. SHARED VOTING POWER

193,352,020

7. SOLE DISPOSITIVE POWER

0

8. SHARED DISPOSITIVE POWER

193,352,020

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

193,352,020

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

9.99

12. TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)
CO

CUSIP No. 37245M501

1. NAME OF REPORTING PERSONS

Sabby Volatility Warrant Master Fund, Ltd.

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

(a)

(b)

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Cayman Islands

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

5. SOLE VOTING POWER

0

6. SHARED VOTING POWER

193,352,020

7. SOLE DISPOSITIVE POWER

0

8. SHARED DISPOSITIVE POWER

193,352,020

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

193,352,020

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

9.99

12. TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)
CO

CUSIP No. 37245M501

1. NAME OF REPORTING PERSONS

Sabby Management, LLC

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

(a)

(b)

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware, USA

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

5. SOLE VOTING POWER

0

6. SHARED VOTING POWER

386,704,040

7. SOLE DISPOSITIVE POWER

0

8. SHARED DISPOSITIVE POWER

386,704,040

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

386,704,040

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

19.98

12. TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)
OO

CUSIP No. 37245M501

1. NAME OF REPORTING PERSONS

Hal Mintz

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)

(a)

(b)

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

USA

NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH

5. SOLE VOTING POWER

0

6. SHARED VOTING POWER

386,704,040

7. SOLE DISPOSITIVE POWER

0

8. SHARED DISPOSITIVE POWER

386,704,040

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

386,704,040

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

19.98

12. TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)
IN
-

CUSIP No. 37245M501

Item 1. (a). Name of Issuer:

Genta Incorporated

(b). Address of issuer's principal executive offices:

200 Connell Drive, Berkeley Heights, NJ 07922

Item 2. (a). Name of person filing:

Sabby Healthcare Volatility Master Fund, Ltd.
Sabby Volatility Warrant Master Fund, Ltd.
Sabby Management, LLC
Hal Mintz

(b). Address or principal business office or, if none, residence:

Sabby Healthcare Volatility Master Fund, Ltd.
c/o Ogier Fiduciary Services (Cayman) Limited
89 Nexus Way, Camana Bay
Grand Cayman KY1-9007
Cayman Islands

Sabby Volatility Warrant Master Fund, Ltd.
c/o Ogier Fiduciary Services (Cayman) Limited