

Edgar Filing: BURUCHIAN DEBRA - Form 4

BURUCHIAN DEBRA  
Form 4  
April 16, 2003

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OMB APPROVAL  
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or  
Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5  
obligations may continue. See Instruction 1(b).

(Print of Type Responses)

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1. Name and Address of Reporting Person\*
- |                              |         |          |
|------------------------------|---------|----------|
| Buruchian                    | Debra   |          |
| -----                        | -----   | -----    |
| (Last)                       | (First) | (Middle) |
| c/o ATX Communications, Inc. |         |          |
| 50 Monument Road             |         |          |
| -----                        |         |          |
| (Street)                     |         |          |
| Bala Cynwyd                  | PA      | 19004    |
| -----                        | -----   | -----    |
| (City)                       | (State) | (Zip)    |
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2. Issuer Name and Ticker or Trading Symbol
- ATX Communications, Inc. (COMM)
- 
3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)
- 
4. Statement for Month/Day/Year
- 04/14/03
- 
5. If Amendment, Date of Original (Month/Day/Year)
- 
6. Relationship of Reporting Person(s) to Issuer

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(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

7. Individual or Joint/Group Filing (Check Applicable line)

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,  
or Beneficially Owned

| 1.<br>Title of Security<br>(Instr. 3) | 2.<br>Trans-<br>action<br>Date<br>(mm/dd/yy) | 2A.<br>Deemed<br>Execution<br>Date, if<br>any<br>(mm/dd/yy) | 3.<br>Transaction<br>Code<br>(Instr. 8) |   | 4.<br>Securities Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) |                  |        |
|---------------------------------------|--|---|---|---|--|------------------|--------|
|                                       |  |   | Code                                    | V | Amount   | (A)<br>or<br>(D) | Price  |
| Common Stock                          | 04/14/03                                     |   | S                                       |   | 10,000   | D                | \$0.31 |
| Common Stock                          | 04/14/03                                     |   | S                                       |   | 2,500  | D                | \$0.42 |
| Common Stock                          | 04/14/03                                     |   | S                                       |   | 7,500  | D                | \$0.40 |
| Common Stock                          | 04/15/03                                     |   | S                                       |   | 54,500   | D                | \$0.31 |
| Common Stock                          | 04/15/03                                     |   | S                                       |   | 1,250  | D                | \$0.32 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly by the reporting person.  
\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)

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| 1.<br>Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or<br>Exercise<br>Price<br>of<br>Deriv-<br>ative<br>Secur-<br>ity | 3.<br>Trans-<br>action<br>Date<br>(mm/dd/<br>yy) | 3A.<br>Deemed<br>Execut-<br>ion<br>Date if<br>any<br>(mm/dd/<br>yy) | 4.<br>Trans-<br>action<br>Code<br>(Instr.<br>8)<br>Code V | 5.<br>Number of<br>Derivative<br>Securities<br>Acquired (A)<br>or Disposed<br>of (D)<br>(Instr. 3,<br>4 and 5)<br>(A) (D) | 6.<br>Date<br>Exercisable and<br>Expiration Date<br>(Month/Day/Year)<br>Date Expira-<br>tion<br>Date | 7.<br>Title and Amount<br>of Underlying<br>Securities<br>(Instr. 3 and 4)<br>-----<br>Amount<br>or<br>Number<br>of<br>Shares |
|--|---|--|---|---|---|--|--|
| -----  |   |  |   |   |   |  |  |
| -----  |   |  |   |   |   |  |  |
| -----  |   |  |   |   |   |  |  |
| =====  |   |  |   |   |   |  |  |

Explanation of Responses:

(1) The Reporting Person directly owns 3,204,073 shares of Common Stock. The Reporting Person's minor child owns 33,057 shares of Common Stock. The Reporting Person disclaims beneficial ownership of the shares of Common Stock held by the Reporting Person's minor child, and this report shall not be deemed an admission that the Reporting Person is the beneficial owner of the securities for purposes of Section 16 of the Securities Exchange Act of 1934 or for any other purpose.

/s/ Debra Buruchian  
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Debra Buruchian  
\*\*Signature of Reporting Person

April 16, 2003  
-----  
Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.