

BRITISH SKY BROADCASTING GROUP PLC

Form SC 13D/A

May 30, 2002

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

SCHEDULE 13D/A*
Under the Securities Exchange Act of 1934**

BRITISH SKY BROADCASTING GROUP plc
(Name of Issuer)

Ordinary Shares, Nominal Value 50p Per Share
(Title of Class of Securities)

G15632105
(CUSIP Number)

Vivendi Universal S.A.
42, avenue de Friedland
75380 Paris, Cedex 08, France
Telephone: 33 (1) 71 71 10 00

(Name, Address and Telephone Number of Person
Authorized to Receive Notices and Communications)

Copy to:
Faiza J. Saeed, Esq.
Cravath, Swaine & Moore
Worldwide Plaza
825 Eighth Avenue
New York, NY 10019
(212) 474-1000

May 20, 2002

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(Date of Event Which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Sections 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box. [☐]

NOTE: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Section 240.13d-7(b) for other parties to whom copies are to be sent.

* Note: This statement constitutes Amendment No. 2 of the Report on Schedule 13D of the reporting group consisting of Vivendi Universal S.A., Friedland Finance (Number One) Limited and Friedland Finance (Number Two) Limited.

** The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

(Continued on following pages)

CUSIP No. G15632105

(1)		NAME OF REPORTING PERSON
		Vivendi Universal S.A.
		I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)
		Not Applicable (foreign entity)

(2)		CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP:
		(a) ☒
		(b) ☐

(3)		SEC USE ONLY

(4)		SOURCE OF FUNDS
		WC, OO

(5)		CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT
		TO ITEMS 2(d) OR 2(e) ☐

(6)		CITIZENSHIP OR PLACE OF ORGANIZATION
		Republic of France

		NUMBER OF
		SHARES
		BENEFICIALLY
		OWNED BY
		EACH
		(7)
		SOLE VOTING POWER
		None
		(8)
		SHARED VOTING POWER
		None

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REPORTING PERSON WITH		(9)	SOLE DISPOSITIVE POWER
			None
		(10)	SHARED DISPOSITIVE POWER
			None
(11)		AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
		None	
(12)		CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES () (See Instructions)	
(13)		PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)	
		0%	
(14)		TYPE OF REPORTING PERSON	
		CO	

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CUSIP No. G15632105

(1)		NAME OF REPORTING PERSON	
		Friedland Finance (Number One) Limited	
		I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)	
		Not Applicable (foreign entity)	
(2)		CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP:	
		(a) (x)	
		(b) ()	
(3)		SEC USE ONLY	
(4)		SOURCE OF FUNDS	
		OO	
(5)		CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e) ()	
(6)		CITIZENSHIP OR PLACE OF ORGANIZATION	
		United Kingdom	
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH		(7)	SOLE VOTING POWER
			None
		(8)	SHARED VOTING POWER
			None
		(9)	SOLE DISPOSITIVE POWER
			None
		(10)	SHARED DISPOSITIVE POWER

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		None
(11)		AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON None
(12)		CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES () (See Instructions)
(13)		PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 0%
(14)		TYPE OF REPORTING PERSON CO

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CUSIP No. G15632105

(1)		NAME OF REPORTING PERSON Friedland Finance (Number Two) Limited
		I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) Not Applicable (foreign entity)
(2)		CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP: (a) (x) (b) ()
(3)		SEC USE ONLY
(4)		SOURCE OF FUNDS OO
(5)		CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2 (d) OR 2 (e) ()
(6)		CITIZENSHIP OR PLACE OF ORGANIZATION United Kingdom
		NUMBER OF (7) SOLE VOTING POWER SHARES None
		BENEFICIALLY OWNED BY (8) SHARED VOTING POWER EACH None
		REPORTING PERSON (9) SOLE DISPOSITIVE POWER WITH None
		(10) SHARED DISPOSITIVE POWER None
(11)		AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON None

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(12) | CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN
| SHARES () (See Instructions)

(13) | PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)
| 0%

(14) | TYPE OF REPORTING PERSON
| CO

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SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D/A

Statement of

Vivendi Universal S.A.

Friedland Finance (Number One) Limited
and
Friedland Finance (Number Two) Limited

Pursuant to Section 13(d) of the Securities Exchange Act of 1934

in respect of

BRITISH SKY BROADCASTING GROUP plc

This Report on Schedule 13D relates to the ordinary shares, nominal value 50p per share (the "Issuer Ordinary Shares"), of British Sky Broadcasting Group plc, an English public limited company (the "Issuer"). The Report on Schedule 13D originally filed with the Commission by the reporting group (the "Reporting Group") consisting of Vivendi Universal S.A., a societe anonyme organized under the laws of the Republic of France ("Vivendi"), Friedland Finance (Number One) Limited, an English limited company ("Friedland One") and Friedland Finance (Number Two) Limited, an English limited company ("Friedland Two") on April 25, 2001 (the "Reporting Group Schedule 13D"), is hereby amended and supplemented to include the information set forth herein. This Report on Schedule 13D constitutes Amendment No. 2 to the Reporting Group 13D, Amendment No. 1 to the Report on Schedule 13D of Friedland One (the "Friedland One 13D"), and Amendment No. 1 to the Report on Schedule 13D of Friedland Two (the "Friedland Two 13D"). The Reporting Group 13D, the Friedland One 13D and the Friedland Two 13D are collectively referred to as the "Schedule 13D." Capitalized terms not defined herein have the meanings given to such terms in the prior Reports on Schedule 13D referred to in this paragraph.

The Reporting Group hereby amend the Schedule 13D to reflect the fact that as of May 20, 2002, no Member of the Reporting Group is a beneficial owner of any securities of British Sky Broadcasting Group plc.

ITEM 5. INTEREST IN SECURITIES OF THE ISSUER

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The information contained in Item 5 of the Schedule 13D is hereby amended and supplemented by adding the following information:

As previously disclosed, in connection with the September 1999 business combination agreement among Vivendi, Canal+S.A., a societe anonyme organized under the laws of the Republic of France and Pathe S.A. ("Pathe"), a societe anonyme organized under the laws of the Republic of France, Vivendi assumed certain bonds originally issued by Pathe which were exchangeable into Issuer Ordinary Shares. Over the period between February 7, 2002, and March 4, 2002, Vivendi disposed of 14,494,819 of the Issuer Ordinary Shares originally acquired from Pathe in exchange for the retirement of the remaining outstanding exchangeable bonds. Each Issuer Ordinary Share was delivered against retirement of Ffr 53.04 in principal amount of the exchangeable bonds.

On April 4, 2002, Vivendi sold the remaining 390,069 Issuer Ordinary Shares originally acquired from Pathe in the open market at a price of 791.61p. The Issuer Ordinary Shares were delivered on April 12, 2002.

As previously disclosed, on October 8, 2001, Friedland One and Friedland Two each issued an Exchangeable Note due 2005 to Deutsche Bank for aggregate proceeds of GBP 2,519,753,859. The aggregate principal amount of the Exchangeable Notes was based on the 196,989,203 Issuer Ordinary Shares held by Friedland One and the 203,607,595 Issuer Ordinary Shares held by Friedland Two multiplied by a price per Issuer Ordinary Share of 629p. On May 20, 2002, Deutsche Bank exchanged the Exchangeable Notes against delivery of all 400,596,798 Issuer Ordinary Shares held by Friedland One and Friedland Two. In connection with the exchanges, all obligations of either party under the TRS were terminated.

As a result of the foregoing transactions, no member of the Reporting Group is the beneficial owner of any Issuer Ordinary Shares.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Vivendi Universal S.A.,

by /s/ Dominique Gibert

Name: Dominique Gibert
Title: Deputy Chief Financial
Officer

Friedland Finance (Number One) Ltd,

by /s/ Richard Constant

Name: Richard Constant

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Title: Director

Friedland Finance (Number Two) Ltd,

by /s/ Richard Constant

Name: Richard Constant

Title: Director

Dated: May 29, 2002

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EXHIBIT INDEX

Exhibit Number -----	Exhibit Name -----
1.	Trust Deed between Pathe and Chase Manhattan Trustees Limited, dated 10th November, 1998. /*/
2.	Agency Agreement by and among Vivendi, as Issuer, BNP Paribas, as Fiscal Agent, Principal Exchange Agent, Principal Paying Agent and Calculation Agent, and Paribas Luxembourg as Exchange Agent and Paying Agent in Luxembourg, dated 5 July 2000. /*/
3.	Articles of Association of Friedland Finance (Number One) Limited. /*/
4.	Articles of Association of Friedland Finance (Number Two) Limited. /*/
5.	Subscription Agreement dated October 8, 2001, among Friedland Finance (Number One) Limited and Deutsche Bank AG London. /*/
6.	Subscription Agreement dated October 8, 2001, among Friedland Finance (Number Two) Limited and Deutsche Bank AG London. /*/
7.	Exchangeable Note dated October 8, 2001, by Friedland Finance (Number One) Limited in favor of Deutsche Bank AG London. /*/
8.	Exchangeable Note dated October 8, 2001, by Friedland Finance (Number Two) Limited in favor of Deutsche Bank AG London. /*/
9.	Irrevocable Sale Mandate in Respect of BSKYB Shares dated October 8, 2001, by Friedland Finance (Number One) Limited to Morgan Grenfell & Co. Limited. /*/
10.	Irrevocable Sale Mandate in Respect of BSKYB Shares dated October 8, 2001, by Friedland Finance (Number Two) Limited to Morgan Grenfell. /*/
11.	Letter Agreement dated October 8, 2001, between Deutsche Bank AG London and Vivendi Universal S.A. /*/

/*/ Previously filed.