

ATLANTIS PLASTICS INC

Form NT 10-K

April 03, 2007

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
FORM 12b-25  
NOTIFICATION OF LATE FILING**

(Check one):  Form 10-K  Form 20-F  Form 11-K  Form 10-Q  Form 10-D  Form N-SAR  Form N-CSR

For Period Ended: December 31, 2006

Transition Report on  
Form 10-K

Transition Report on  
Form 20-F

Transition Report on  
Form 11-K

Transition Report on  
Form 10-Q

Transition Report on  
Form N-SAR

For the Transition Period  
Ended:

*Read Instruction (on back page) Before Preparing Form. Please Print or Type.*

**Nothing in this form shall be construed to imply that the Commission has verified any information contained herein.**

If the notification relates to a portion of the filing checked above, identify the Item(s) to which the notification relates:

**PART I REGISTRANT INFORMATION**

ATLANTIS PLASTICS, INC.

Full Name of Registrant

Former Name if Applicable

1870 THE EXCHANGE, SUITE 200

Address of Principal Executive Office (*Street and Number*)

ATLANTA, GEORGIA 30339

City, State and Zip Code

**PART II RULES 12b-25(b) AND (c)**

If the subject report could not be filed without unreasonable effort or expense and the registrant seeks relief pursuant to Rule 12b-25(b), the following should be completed. (Check box if appropriate)

(a) The reason described in reasonable detail in Part III of this form could not be eliminated without unreasonable effort or expense

Ⓟ (b) The subject annual report, semi-annual report, transition report on Form 10-K, Form 20-F, Form 11-K, Form N-SAR or Form N-CSR, or portion thereof, will be filed on or before the fifteenth calendar day following the prescribed due date; or the subject quarterly report or transition report on Form 10-Q or subject distribution report on Form 10-D, or portion thereof, will be filed on or before the fifth calendar day following the prescribed due date; and

(c) The accountant's statement or other exhibit required by Rule 12b-25(c) has been attached if applicable.

**PART III NARRATIVE**

State below in reasonable detail why Forms 10-K, 20-F, 11-K, 10-Q, 10-D, N-SAR, N-CSR, or the transition report or portion thereof, could not be filed within the prescribed time period.

Atlantis Plastics, Inc. (the Registrant) requires additional time to finalize and review its Annual Report on Form 10-K for its fiscal year ended December 31, 2006 (the Report). The Registrant is unable to complete and file its Report within the prescribed time period without unreasonable effort or expense. The Report could not be filed within the prescribed time period, because in preparing its consolidated financial statements for the year ended December 31, 2006, the Registrant determined that it overstated certain deferred tax assets as part of the purchase price allocation for acquisitions in 2002 and 2004. The Registrant is in the process of evaluating the effects that these errors and other certain items have on its consolidated financial statements. The Registrant expects to file the Report within the next few days and in no event later than the fifteenth calendar day following the date on which the Report was due.

SEC 1344 (03-05) **Persons who are to respond to the collection of information contained in this form are not required to respond**

**unless the  
form displays  
a currently  
valid OMB  
control  
number.**

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(Attach extra Sheets if Needed)

**PART IV OTHER INFORMATION**

- (1) Name and telephone number of person to contact in regard to this notification

Paul G. Saari  
(Name)

800  
(Area Code)

497-7659  
(Telephone Number)

- (2) Have all other periodic reports required under Section 13 or 15(d) of the Securities Exchange Act of 1934 or Section 30 of the Investment Company Act of 1940 during the preceding 12 months or for such shorter period that the registrant was required to file such report(s) been filed? If answer is no, identify report(s).  
Yes  No
- (3) Is it anticipated that any significant change in results of operations from the corresponding period for the last fiscal year will be reflected by the earnings statements to be included in the subject report or portion thereof?  
Yes  No

If so, attach an explanation of the anticipated change, both narratively and quantitatively, and, if appropriate, state the reasons why a reasonable estimate of the results cannot be made.

The Registrant anticipates a significant change in results of operations from the corresponding period for the last fiscal year due. For further information, we incorporate by reference the Registrant's Form 8-K dated April 3, 2007.

ATLANTIS PLASTICS, INC.

(Name of Registrant as Specified in Charter)

has caused this notification to be signed on its behalf by the undersigned hereunto duly authorized.

Date April 3, 2007

By /s/ Paul G. Saari

Paul G. Saari  
Senior Vice President, Finance and  
Chief Financial Officer